

# Local Market Update for December 2023

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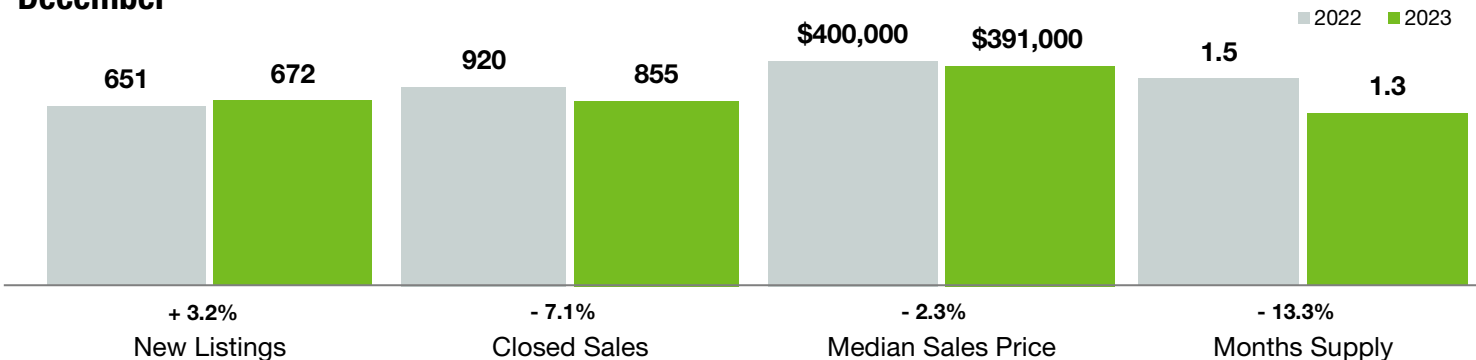
## City of Charlotte

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	651	672	+ 3.2%	17,407	14,101	- 19.0%
Pending Sales	660	733	+ 11.1%	14,285	12,462	- 12.8%
Closed Sales	920	855	- 7.1%	15,308	12,385	- 19.1%
Median Sales Price*	\$400,000	\$391,000	- 2.3%	\$397,000	\$405,000	+ 2.0%
Average Sales Price*	\$496,203	\$511,253	+ 3.0%	\$494,063	\$527,989	+ 6.9%
Percent of Original List Price Received*	95.4%	97.7%	+ 2.4%	100.6%	98.2%	- 2.4%
List to Close	102	83	- 18.6%	75	83	+ 10.7%
Days on Market Until Sale	41	30	- 26.8%	20	31	+ 55.0%
Cumulative Days on Market Until Sale	40	33	- 17.5%	20	33	+ 65.0%
Average List Price	\$448,299	\$528,590	+ 17.9%	\$505,545	\$559,936	+ 10.8%
Inventory of Homes for Sale	1,813	1,319	- 27.2%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--

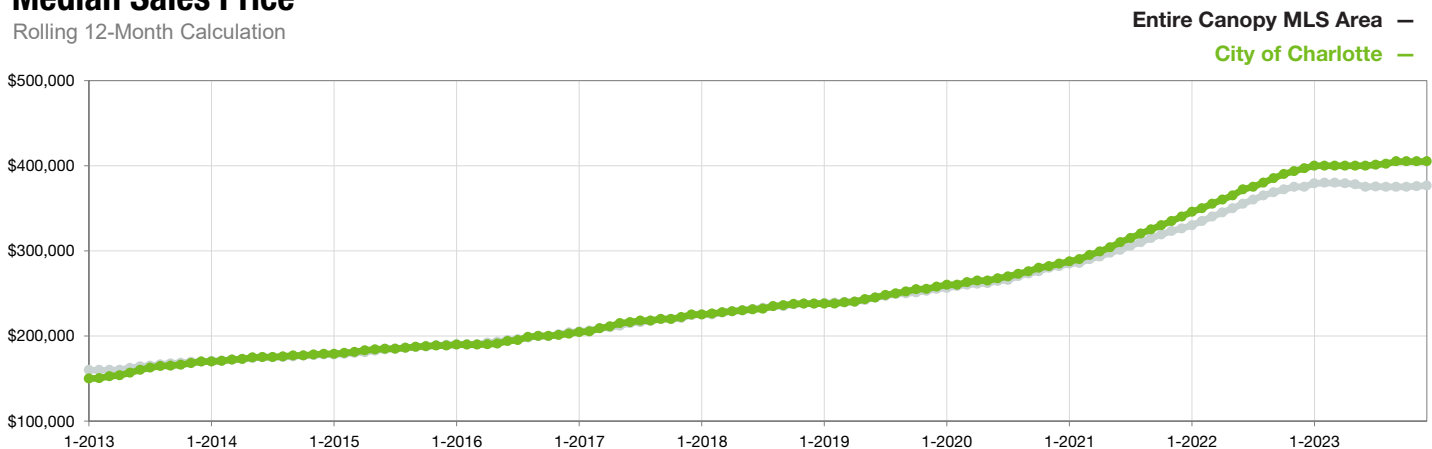
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.