

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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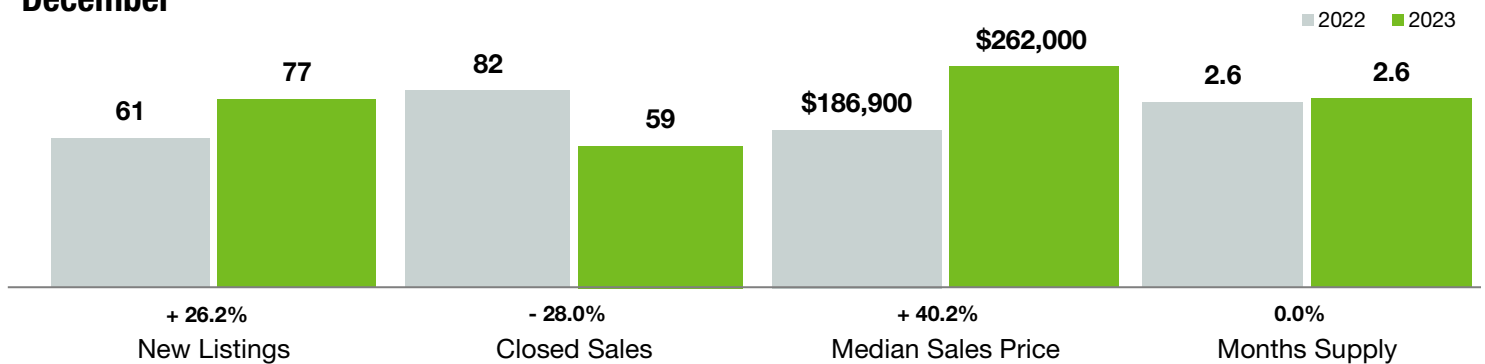
Cleveland County

North Carolina

| Key Metrics | December | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 12-2022 | Thru 12-2023 | Percent Change |
| New Listings | 61 | 77 | + 26.2% | 1,293 | 1,304 | + 0.9% |
| Pending Sales | 55 | 59 | + 7.3% | 982 | 1,031 | + 5.0% |
| Closed Sales | 82 | 59 | - 28.0% | 1,050 | 1,009 | - 3.9% |
| Median Sales Price* | \$186,900 | \$262,000 | + 40.2% | \$226,500 | \$235,000 | + 3.8% |
| Average Sales Price* | \$223,803 | \$279,647 | + 25.0% | \$258,442 | \$264,783 | + 2.5% |
| Percent of Original List Price Received* | 90.8% | 95.2% | + 4.8% | 96.4% | 95.2% | - 1.2% |
| List to Close | 77 | 78 | + 1.3% | 76 | 84 | + 10.5% |
| Days on Market Until Sale | 36 | 35 | - 2.8% | 29 | 41 | + 41.4% |
| Cumulative Days on Market Until Sale | 41 | 38 | - 7.3% | 30 | 46 | + 53.3% |
| Average List Price | \$245,747 | \$303,359 | + 23.4% | \$266,934 | \$287,563 | + 7.7% |
| Inventory of Homes for Sale | 209 | 224 | + 7.2% | -- | -- | -- |
| Months Supply of Inventory | 2.6 | 2.6 | 0.0% | -- | -- | -- |

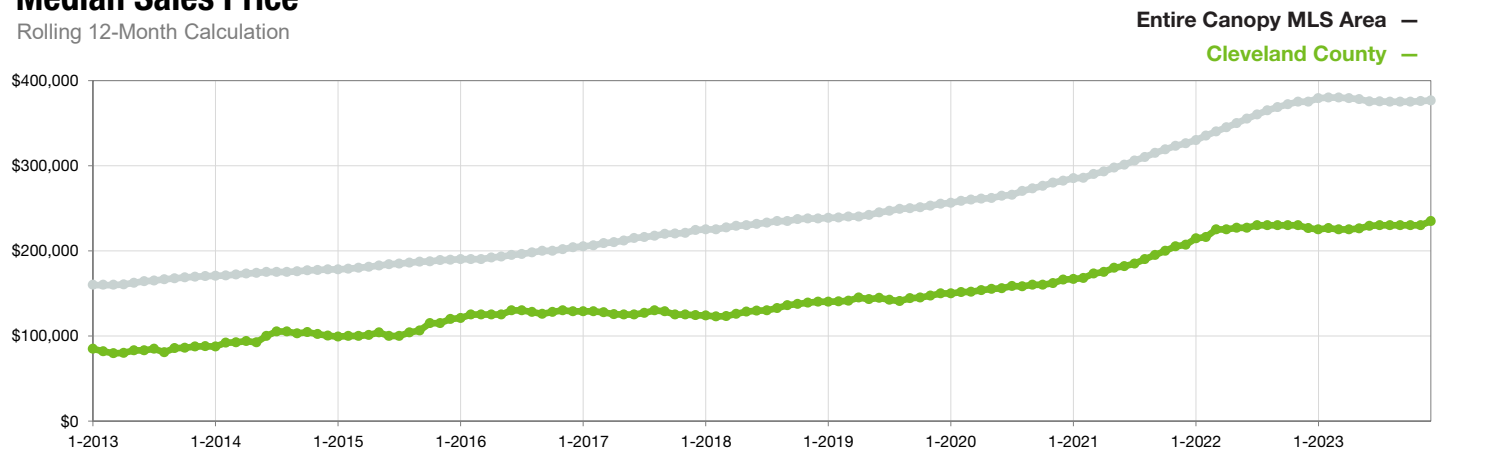
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.