

Local Market Update for December 2023

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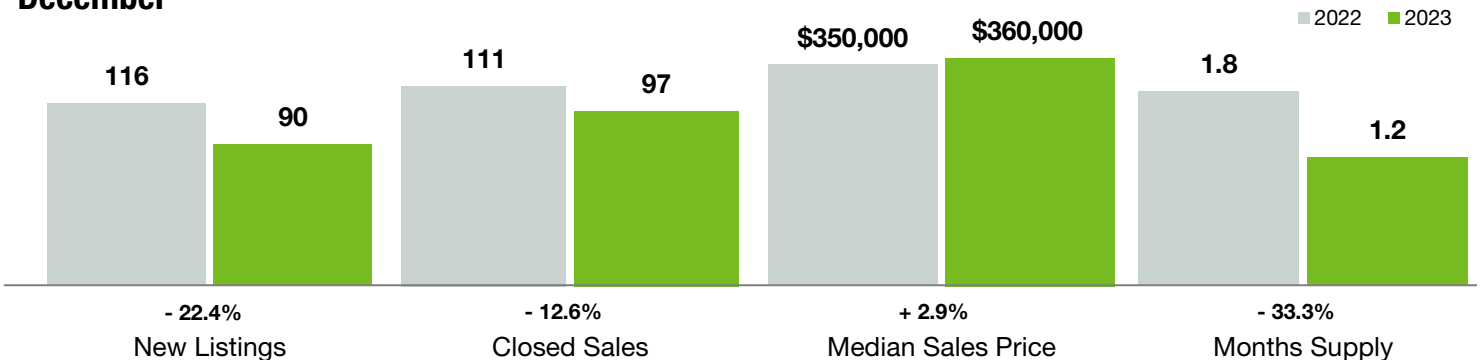
Concord

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	116	90	- 22.4%	2,293	1,630	- 28.9%
Pending Sales	81	105	+ 29.6%	1,853	1,513	- 18.3%
Closed Sales	111	97	- 12.6%	2,064	1,504	- 27.1%
Median Sales Price*	\$350,000	\$360,000	+ 2.9%	\$370,000	\$363,325	- 1.8%
Average Sales Price*	\$376,428	\$377,565	+ 0.3%	\$396,015	\$392,264	- 0.9%
Percent of Original List Price Received*	95.3%	96.1%	+ 0.8%	100.4%	96.8%	- 3.6%
List to Close	83	79	- 4.8%	71	81	+ 14.1%
Days on Market Until Sale	39	36	- 7.7%	17	34	+ 100.0%
Cumulative Days on Market Until Sale	38	35	- 7.9%	17	36	+ 111.8%
Average List Price	\$360,107	\$409,687	+ 13.8%	\$390,832	\$418,914	+ 7.2%
Inventory of Homes for Sale	276	149	- 46.0%	--	--	--
Months Supply of Inventory	1.8	1.2	- 33.3%	--	--	--

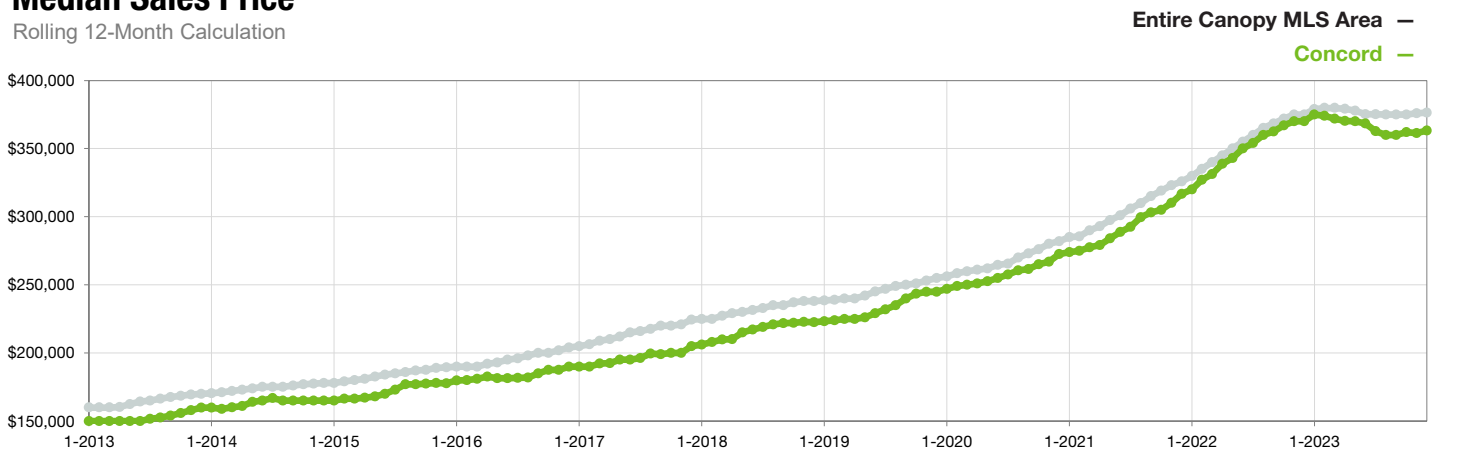
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.