Local Market Update for December 2023



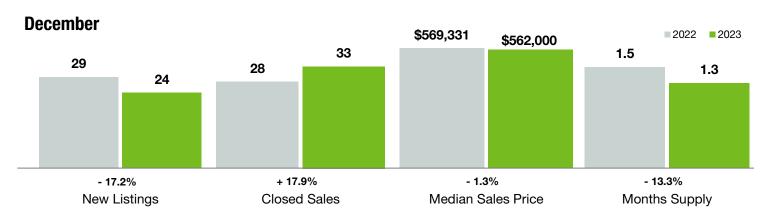
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

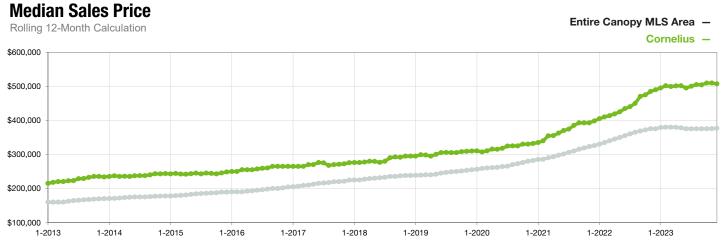
Cornelius

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	29	24	- 17.2%	801	596	- 25.6%
Pending Sales	24	33	+ 37.5%	653	518	- 20.7%
Closed Sales	28	33	+ 17.9%	655	516	- 21.2%
Median Sales Price*	\$569,331	\$562,000	- 1.3%	\$490,000	\$507,324	+ 3.5%
Average Sales Price*	\$847,034	\$1,018,777	+ 20.3%	\$740,431	\$804,349	+ 8.6%
Percent of Original List Price Received*	96.1%	98.2%	+ 2.2%	99.9%	96.7%	- 3.2%
List to Close	84	101	+ 20.2%	58	79	+ 36.2%
Days on Market Until Sale	29	38	+ 31.0%	18	34	+ 88.9%
Cumulative Days on Market Until Sale	29	45	+ 55.2%	18	36	+ 100.0%
Average List Price	\$928,660	\$898,588	- 3.2%	\$830,013	\$931,639	+ 12.2%
Inventory of Homes for Sale	81	54	- 33.3%			
Months Supply of Inventory	1.5	1.3	- 13.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.