## **Local Market Update for December 2023**



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## **Fort Mill**

South Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	66	39	- 40.9%	1,524	1,309	- 14.1%
Pending Sales	80	62	- 22.5%	1,321	1,205	- 8.8%
Closed Sales	104	66	- 36.5%	1,390	1,215	- 12.6%
Median Sales Price*	\$447,291	\$459,500	+ 2.7%	\$456,575	\$450,000	- 1.4%
Average Sales Price*	\$530,639	\$511,563	- 3.6%	\$526,206	\$519,000	- 1.4%
Percent of Original List Price Received*	96.4%	96.6%	+ 0.2%	100.9%	98.2%	- 2.7%
List to Close	96	78	- 18.8%	75	82	+ 9.3%
Days on Market Until Sale	37	32	- 13.5%	18	28	+ 55.6%
Cumulative Days on Market Until Sale	37	31	- 16.2%	17	29	+ 70.6%
Average List Price	\$521,670	\$485,618	- 6.9%	\$528,789	\$555,399	+ 5.0%
Inventory of Homes for Sale	130	88	- 32.3%			
Months Supply of Inventory	1.2	0.9	- 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



