

Local Market Update for December 2023

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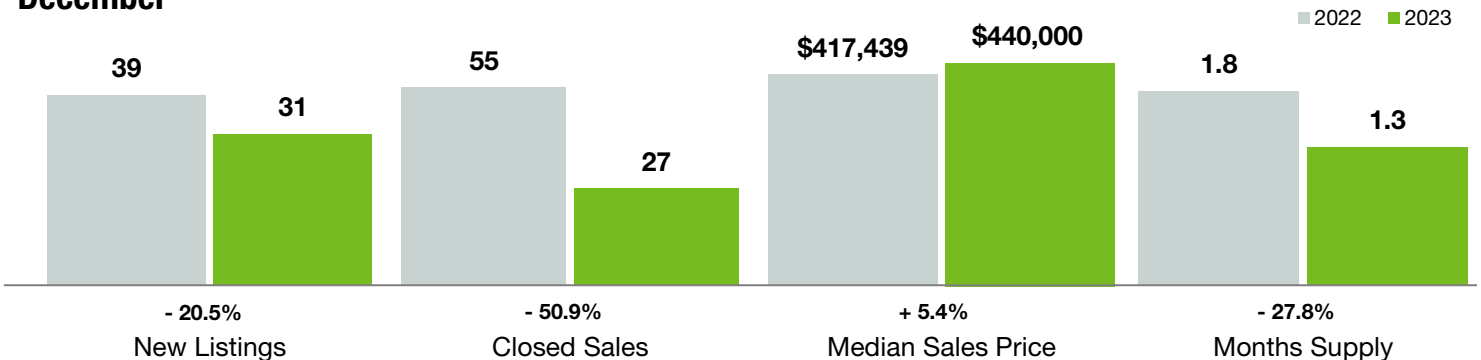
Indian Trail

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	39	31	- 20.5%	994	669	- 32.7%
Pending Sales	48	30	- 37.5%	792	624	- 21.2%
Closed Sales	55	27	- 50.9%	868	652	- 24.9%
Median Sales Price*	\$417,439	\$440,000	+ 5.4%	\$425,000	\$440,000	+ 3.5%
Average Sales Price*	\$446,962	\$450,500	+ 0.8%	\$446,295	\$457,465	+ 2.5%
Percent of Original List Price Received*	94.6%	98.3%	+ 3.9%	100.0%	97.7%	- 2.3%
List to Close	91	87	- 4.4%	97	99	+ 2.1%
Days on Market Until Sale	41	41	0.0%	22	38	+ 72.7%
Cumulative Days on Market Until Sale	45	37	- 17.8%	26	41	+ 57.7%
Average List Price	\$426,732	\$438,081	+ 2.7%	\$456,010	\$474,070	+ 4.0%
Inventory of Homes for Sale	118	66	- 44.1%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.8%	--	--	--

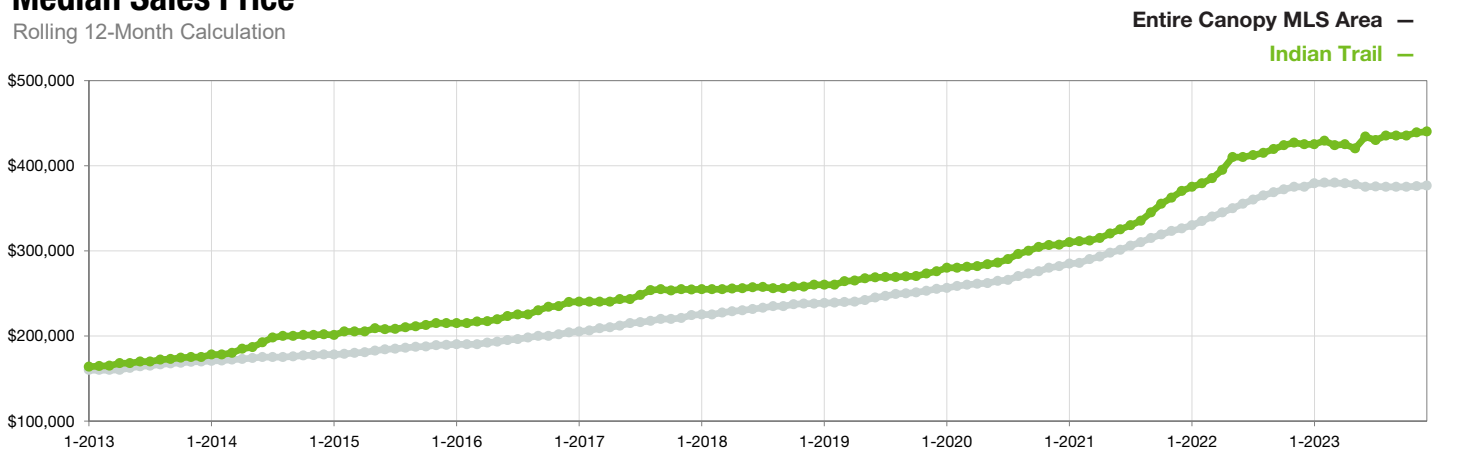
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.