

# Local Market Update for December 2023

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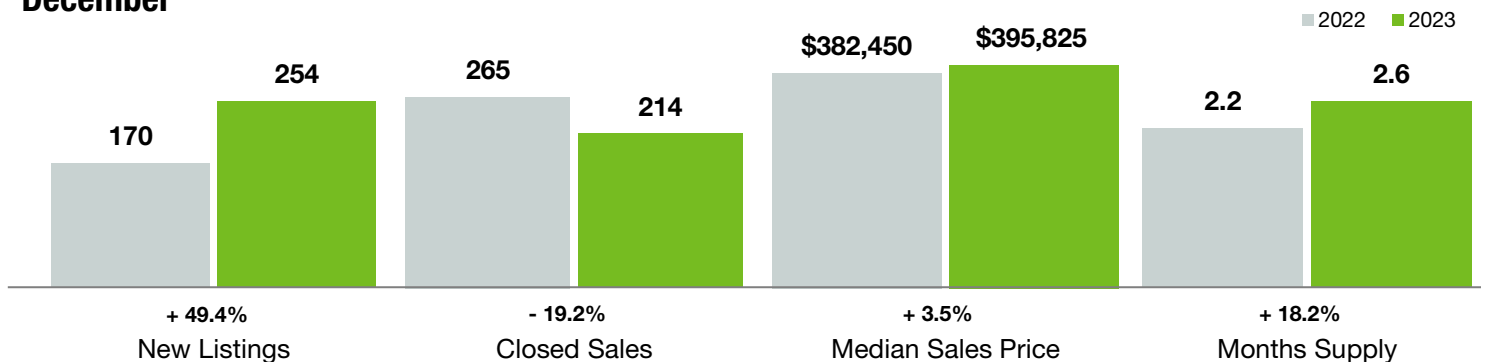
## Iredell County

North Carolina

| Key Metrics                              | December  |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 12-2022 | Thru 12-2023 | Percent Change |
| New Listings                             | 170       | 254       | + 49.4%        | 4,145        | 4,099        | - 1.1%         |
| Pending Sales                            | 133       | 203       | + 52.6%        | 3,251        | 3,165        | - 2.6%         |
| Closed Sales                             | 265       | 214       | - 19.2%        | 3,418        | 3,071        | - 10.2%        |
| Median Sales Price*                      | \$382,450 | \$395,825 | + 3.5%         | \$385,000    | \$379,000    | - 1.6%         |
| Average Sales Price*                     | \$459,040 | \$575,549 | + 25.4%        | \$485,973    | \$501,847    | + 3.3%         |
| Percent of Original List Price Received* | 94.6%     | 95.7%     | + 1.2%         | 98.6%        | 96.4%        | - 2.2%         |
| List to Close                            | 107       | 100       | - 6.5%         | 77           | 96           | + 24.7%        |
| Days on Market Until Sale                | 42        | 39        | - 7.1%         | 25           | 43           | + 72.0%        |
| Cumulative Days on Market Until Sale     | 43        | 45        | + 4.7%         | 24           | 47           | + 95.8%        |
| Average List Price                       | \$429,298 | \$555,183 | + 29.3%        | \$507,748    | \$537,423    | + 5.8%         |
| Inventory of Homes for Sale              | 596       | 678       | + 13.8%        | --           | --           | --             |
| Months Supply of Inventory               | 2.2       | 2.6       | + 18.2%        | --           | --           | --             |

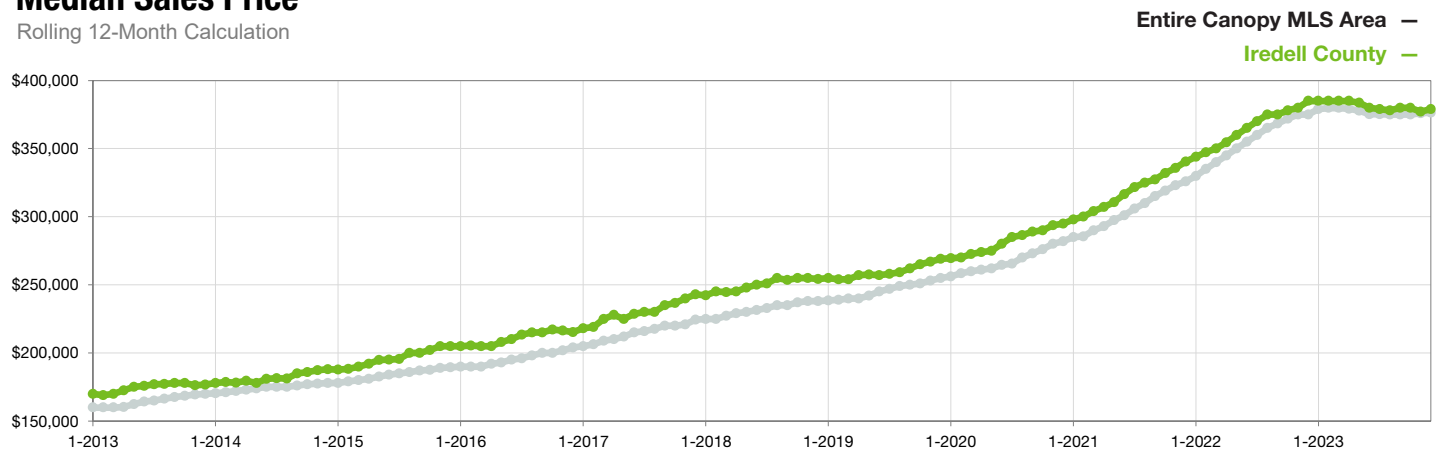
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.