

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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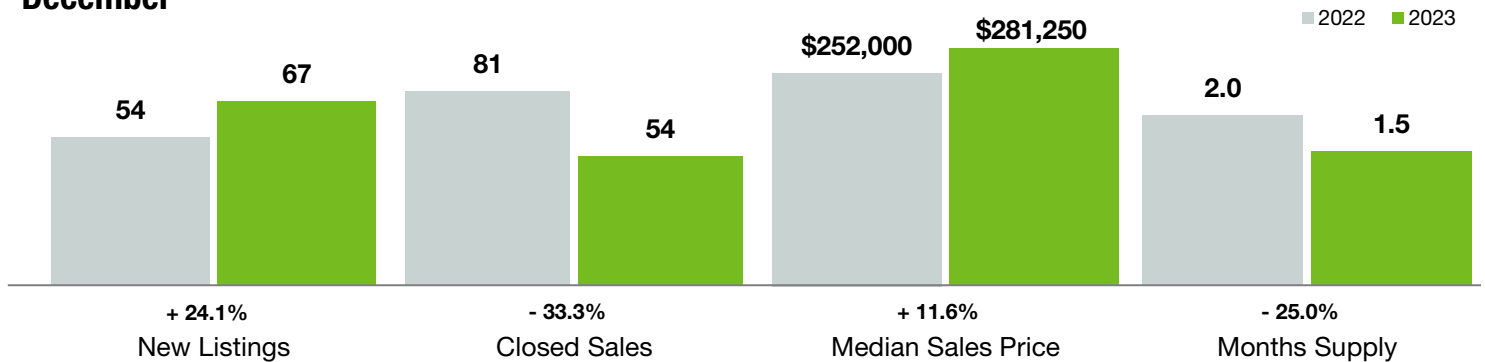
Kannapolis

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	54	67	+ 24.1%	1,078	944	- 12.4%
Pending Sales	47	54	+ 14.9%	858	822	- 4.2%
Closed Sales	81	54	- 33.3%	916	802	- 12.4%
Median Sales Price*	\$252,000	\$281,250	+ 11.6%	\$280,000	\$290,000	+ 3.6%
Average Sales Price*	\$264,317	\$275,499	+ 4.2%	\$288,980	\$299,042	+ 3.5%
Percent of Original List Price Received*	92.0%	94.3%	+ 2.5%	98.3%	96.0%	- 2.3%
List to Close	93	72	- 22.6%	66	77	+ 16.7%
Days on Market Until Sale	42	34	- 19.0%	23	35	+ 52.2%
Cumulative Days on Market Until Sale	46	38	- 17.4%	21	38	+ 81.0%
Average List Price	\$273,730	\$311,013	+ 13.6%	\$301,840	\$312,609	+ 3.6%
Inventory of Homes for Sale	140	106	- 24.3%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

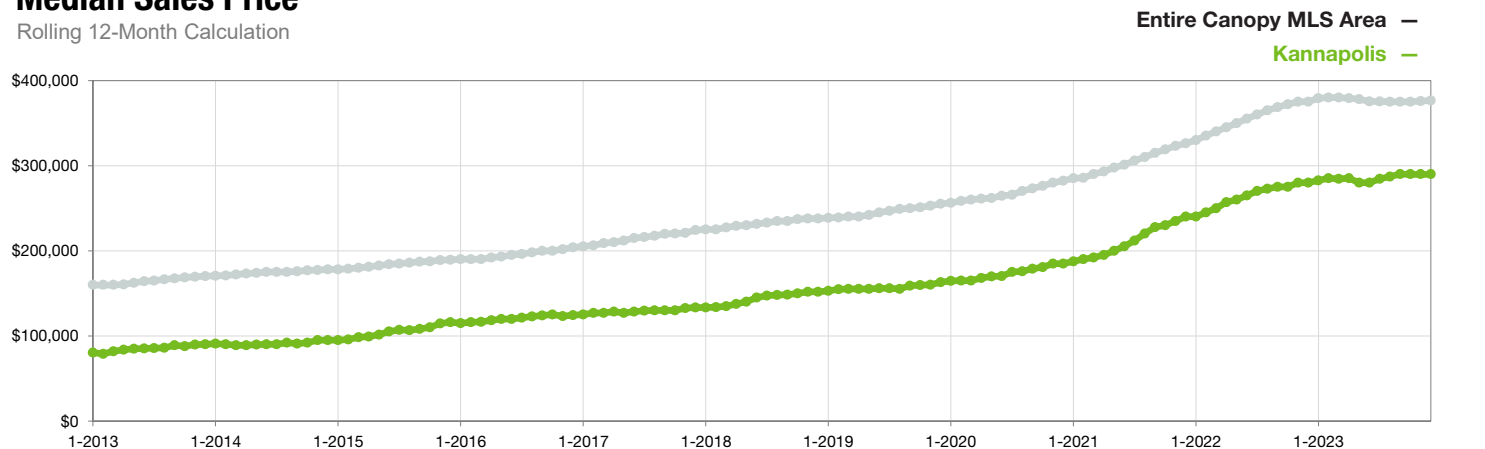
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.