

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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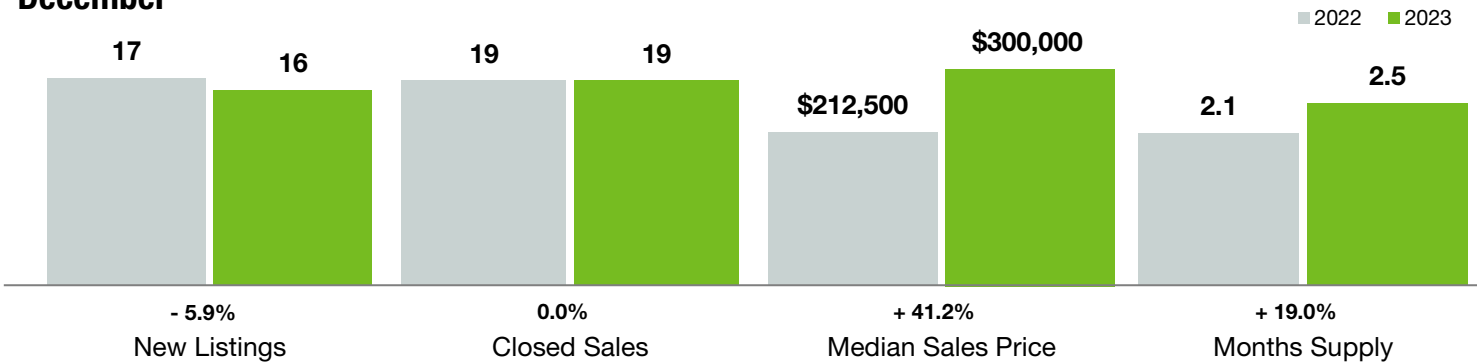
Kings Mountain

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	17	16	- 5.9%	415	300	- 27.7%
Pending Sales	20	16	- 20.0%	297	248	- 16.5%
Closed Sales	19	19	0.0%	306	248	- 19.0%
Median Sales Price*	\$212,500	\$300,000	+ 41.2%	\$247,500	\$239,950	- 3.1%
Average Sales Price*	\$236,000	\$303,368	+ 28.5%	\$280,742	\$274,036	- 2.4%
Percent of Original List Price Received*	94.1%	97.3%	+ 3.4%	97.0%	95.9%	- 1.1%
List to Close	74	66	- 10.8%	67	84	+ 25.4%
Days on Market Until Sale	36	32	- 11.1%	26	42	+ 61.5%
Cumulative Days on Market Until Sale	36	38	+ 5.6%	29	44	+ 51.7%
Average List Price	\$359,330	\$274,106	- 23.7%	\$276,862	\$299,905	+ 8.3%
Inventory of Homes for Sale	52	52	0.0%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

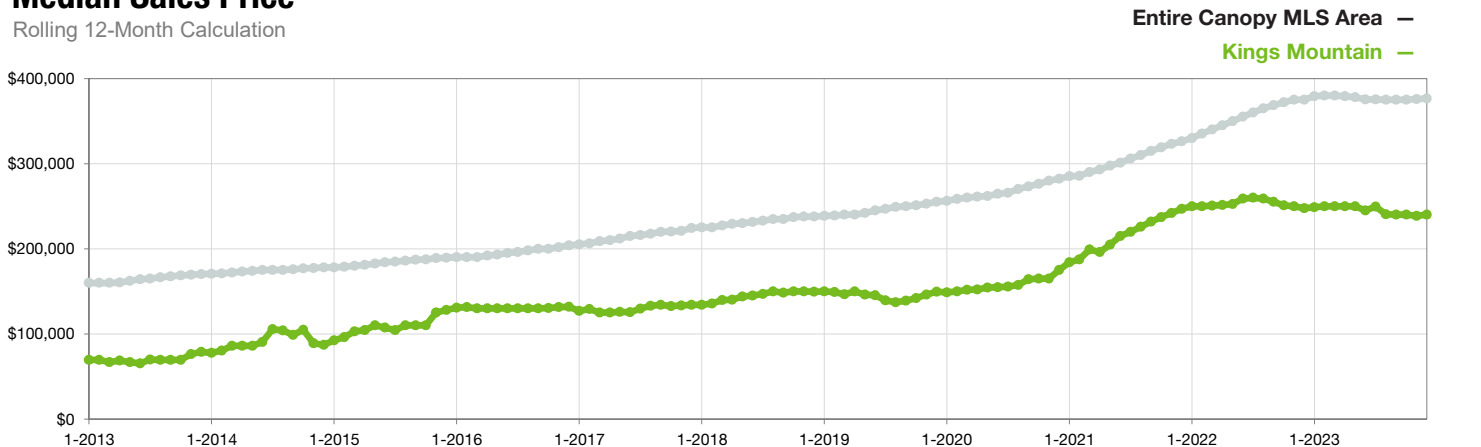
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.