

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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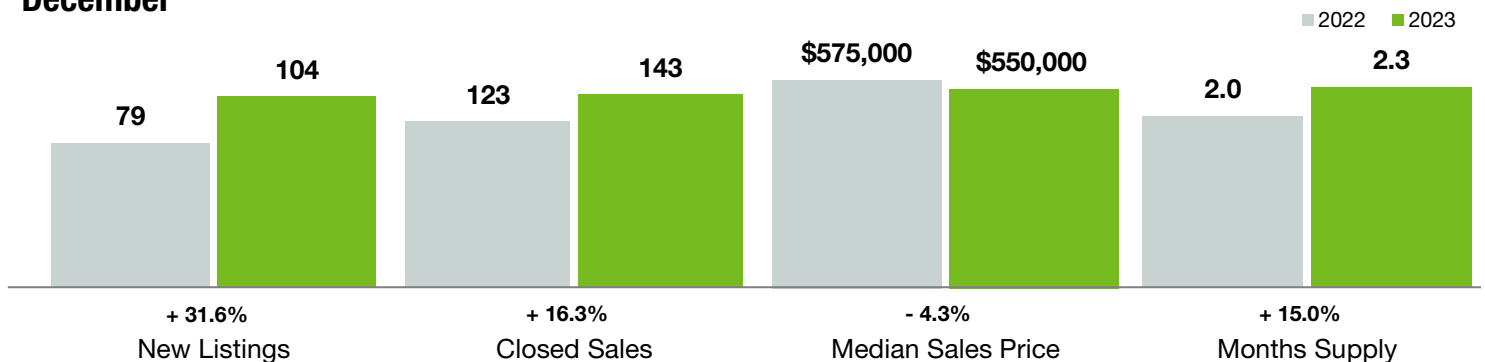
Lake Norman

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	79	104	+ 31.6%	2,414	2,309	- 4.3%
Pending Sales	81	93	+ 14.8%	1,887	1,825	- 3.3%
Closed Sales	123	143	+ 16.3%	1,989	1,853	- 6.8%
Median Sales Price*	\$575,000	\$550,000	- 4.3%	\$575,000	\$539,124	- 6.2%
Average Sales Price*	\$738,130	\$918,551	+ 24.4%	\$799,067	\$804,393	+ 0.7%
Percent of Original List Price Received*	95.2%	96.0%	+ 0.8%	98.8%	96.5%	- 2.3%
List to Close	99	107	+ 8.1%	77	98	+ 27.3%
Days on Market Until Sale	48	42	- 12.5%	25	41	+ 64.0%
Cumulative Days on Market Until Sale	51	48	- 5.9%	25	46	+ 84.0%
Average List Price	\$740,571	\$1,034,993	+ 39.8%	\$853,808	\$918,282	+ 7.6%
Inventory of Homes for Sale	310	351	+ 13.2%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

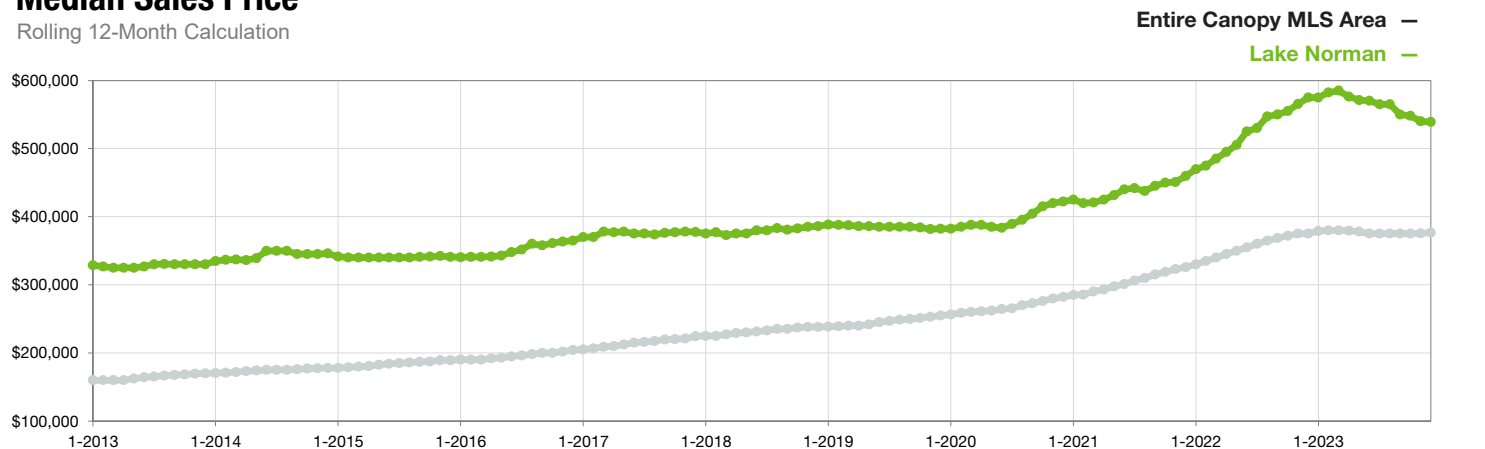
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.