## **Local Market Update for December 2023**



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## **Lancaster County**

South Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	108	98	- 9.3%	2,419	1,840	- 23.9%
Pending Sales	102	89	- 12.7%	1,965	1,567	- 20.3%
Closed Sales	157	89	- 43.3%	2,046	1,596	- 22.0%
Median Sales Price*	\$504,960	\$353,000	- 30.1%	\$437,000	\$415,000	- 5.0%
Average Sales Price*	\$491,864	\$402,178	- 18.2%	\$453,464	\$433,641	- 4.4%
Percent of Original List Price Received*	95.0%	93.5%	- 1.6%	99.7%	97.3%	- 2.4%
List to Close	115	85	- 26.1%	84	88	+ 4.8%
Days on Market Until Sale	48	42	- 12.5%	23	36	+ 56.5%
Cumulative Days on Market Until Sale	44	44	0.0%	21	39	+ 85.7%
Average List Price	\$462,701	\$371,993	- 19.6%	\$452,373	\$436,749	- 3.5%
Inventory of Homes for Sale	274	255	- 6.9%			
Months Supply of Inventory	1.7	2.0	+ 17.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



