Local Market Update for December 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Matthews

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	39	40	+ 2.6%	1,185	898	- 24.2%
Pending Sales	49	40	- 18.4%	1,018	830	- 18.5%
Closed Sales	73	44	- 39.7%	1,090	842	- 22.8%
Median Sales Price*	\$465,000	\$470,750	+ 1.2%	\$452,500	\$500,000	+ 10.5%
Average Sales Price*	\$512,658	\$550,927	+ 7.5%	\$522,875	\$553,048	+ 5.8%
Percent of Original List Price Received*	96.5%	96.7%	+ 0.2%	101.7%	98.5%	- 3.1%
List to Close	80	69	- 13.8%	64	73	+ 14.1%
Days on Market Until Sale	27	26	- 3.7%	15	31	+ 106.7%
Cumulative Days on Market Until Sale	30	27	- 10.0%	14	31	+ 121.4%
Average List Price	\$526,033	\$549,059	+ 4.4%	\$521,519	\$583,436	+ 11.9%
Inventory of Homes for Sale	99	66	- 33.3%			
Months Supply of Inventory	1.2	1.0	- 16.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



