

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



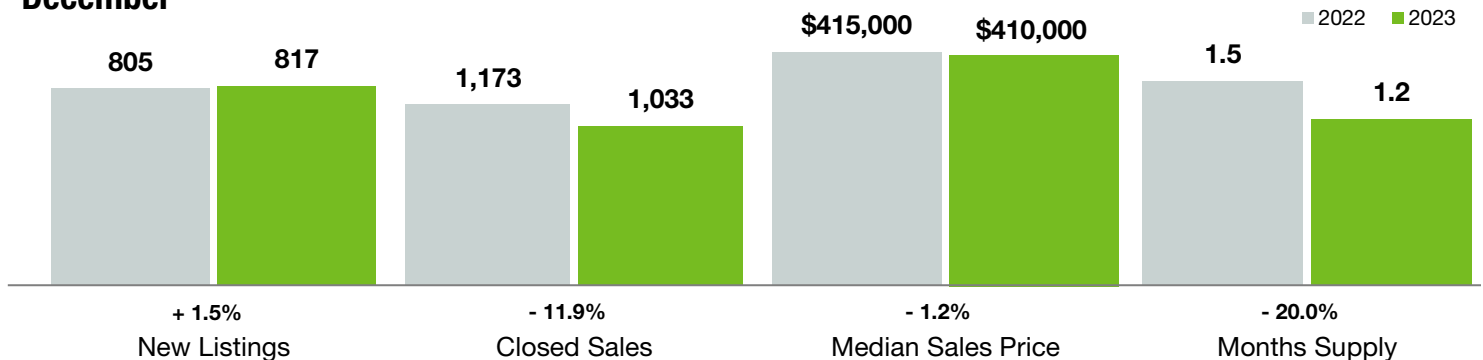
Mecklenburg County

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	805	817	+ 1.5%	21,599	17,304	- 19.9%
Pending Sales	818	893	+ 9.2%	17,801	15,393	- 13.5%
Closed Sales	1,173	1,033	- 11.9%	19,159	15,326	- 20.0%
Median Sales Price*	\$415,000	\$410,000	- 1.2%	\$415,000	\$425,000	+ 2.4%
Average Sales Price*	\$514,658	\$540,789	+ 5.1%	\$509,972	\$545,319	+ 6.9%
Percent of Original List Price Received*	95.3%	97.6%	+ 2.4%	100.7%	98.2%	- 2.5%
List to Close	104	83	- 20.2%	77	84	+ 9.1%
Days on Market Until Sale	42	31	- 26.2%	20	32	+ 60.0%
Cumulative Days on Market Until Sale	40	34	- 15.0%	19	34	+ 78.9%
Average List Price	\$488,647	\$550,433	+ 12.6%	\$526,082	\$581,165	+ 10.5%
Inventory of Homes for Sale	2,227	1,573	- 29.4%	--	--	--
Months Supply of Inventory	1.5	1.2	- 20.0%	--	--	--

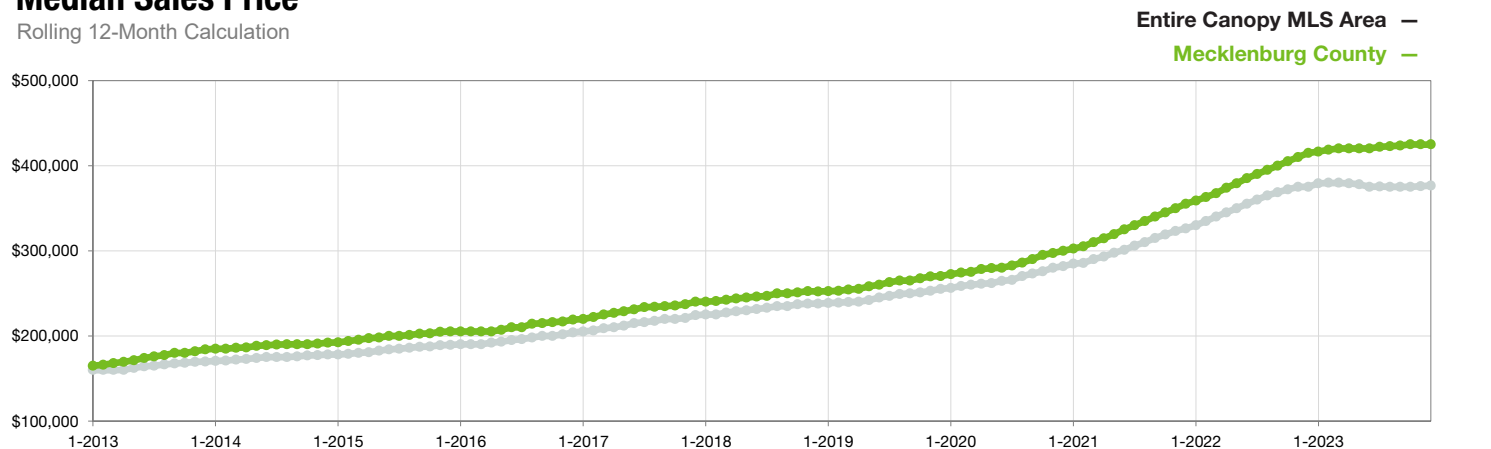
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.