Local Market Update for December 2023



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Mint Hill

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	27	27	0.0%	580	526	- 9.3%
Pending Sales	27	30	+ 11.1%	450	522	+ 16.0%
Closed Sales	35	42	+ 20.0%	456	536	+ 17.5%
Median Sales Price*	\$480,000	\$494,990	+ 3.1%	\$475,000	\$485,000	+ 2.1%
Average Sales Price*	\$509,175	\$511,481	+ 0.5%	\$501,709	\$494,310	- 1.5%
Percent of Original List Price Received*	93.1%	97.0%	+ 4.2%	100.8%	97.7%	- 3.1%
List to Close	122	81	- 33.6%	81	109	+ 34.6%
Days on Market Until Sale	58	26	- 55.2%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	47	27	- 42.6%	20	44	+ 120.0%
Average List Price	\$463,514	\$567,970	+ 22.5%	\$511,834	\$526,227	+ 2.8%
Inventory of Homes for Sale	89	40	- 55.1%			
Months Supply of Inventory	2.4	0.9	- 62.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



