

# Local Market Update for December 2023

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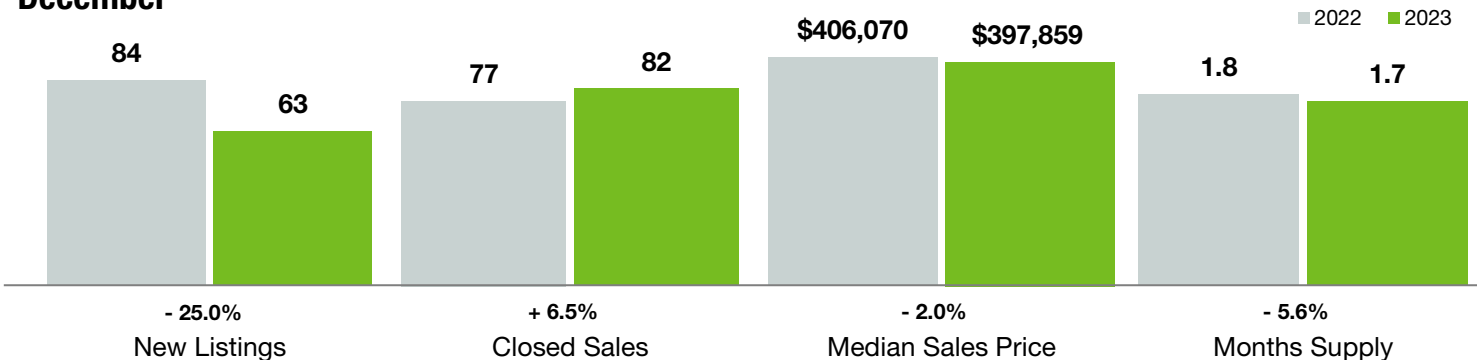
## Monroe

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	84	63	- 25.0%	1,586	1,287	- 18.9%
Pending Sales	68	74	+ 8.8%	1,277	1,113	- 12.8%
Closed Sales	77	82	+ 6.5%	1,382	1,100	- 20.4%
Median Sales Price*	\$406,070	\$397,859	- 2.0%	\$381,297	\$380,000	- 0.3%
Average Sales Price*	\$396,350	\$424,126	+ 7.0%	\$388,717	\$399,817	+ 2.9%
Percent of Original List Price Received*	92.2%	97.1%	+ 5.3%	99.0%	97.0%	- 2.0%
List to Close	130	105	- 19.2%	82	97	+ 18.3%
Days on Market Until Sale	47	43	- 8.5%	22	40	+ 81.8%
Cumulative Days on Market Until Sale	56	53	- 5.4%	25	42	+ 68.0%
Average List Price	\$411,612	\$403,386	- 2.0%	\$397,397	\$419,378	+ 5.5%
Inventory of Homes for Sale	187	157	- 16.0%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

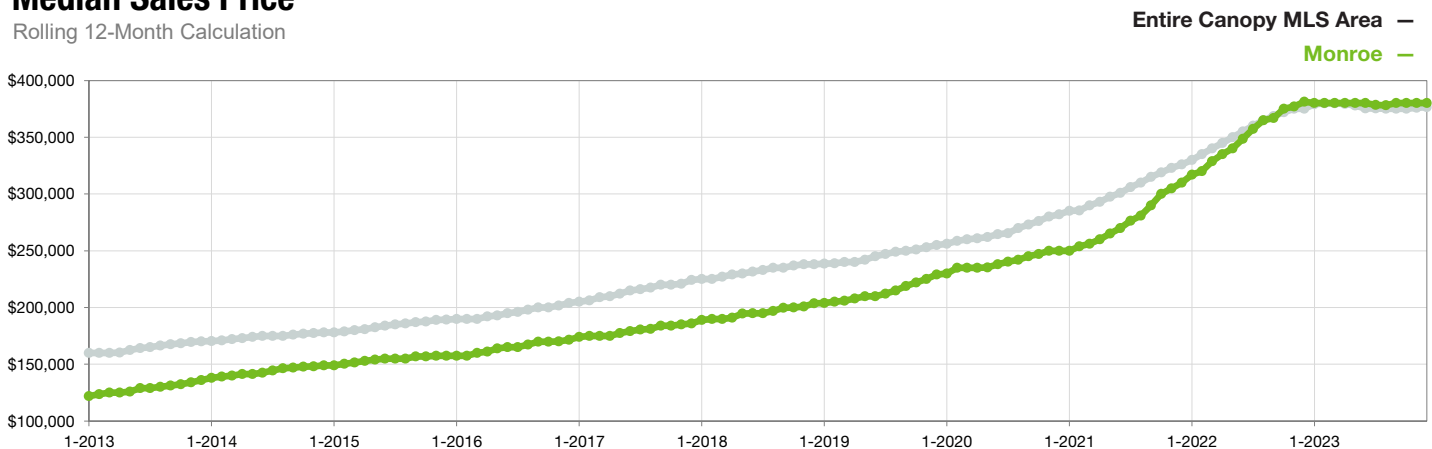
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.