Local Market Update for December 2023



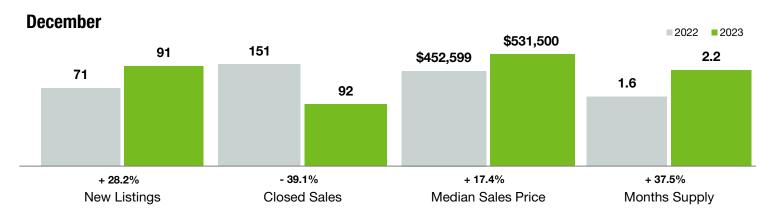
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

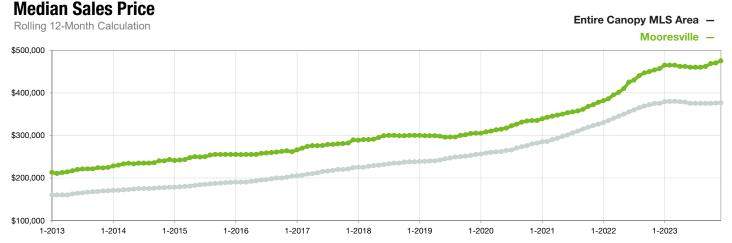
Mooresville

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	71	91	+ 28.2%	2,157	1,802	- 16.5%
Pending Sales	72	82	+ 13.9%	1,739	1,428	- 17.9%
Closed Sales	151	92	- 39.1%	1,813	1,456	- 19.7%
Median Sales Price*	\$452,599	\$531,500	+ 17.4%	\$457,000	\$475,000	+ 3.9%
Average Sales Price*	\$574,342	\$863,719	+ 50.4%	\$621,494	\$672,608	+ 8.2%
Percent of Original List Price Received*	94.3%	94.7%	+ 0.4%	99.0%	96.3%	- 2.7%
List to Close	110	86	- 21.8%	75	89	+ 18.7%
Days on Market Until Sale	46	41	- 10.9%	23	38	+ 65.2%
Cumulative Days on Market Until Sale	47	46	- 2.1%	23	41	+ 78.3%
Average List Price	\$546,212	\$886,065	+ 62.2%	\$667,561	\$747,649	+ 12.0%
Inventory of Homes for Sale	232	263	+ 13.4%			
Months Supply of Inventory	1.6	2.2	+ 37.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.