

# Local Market Update for December 2023

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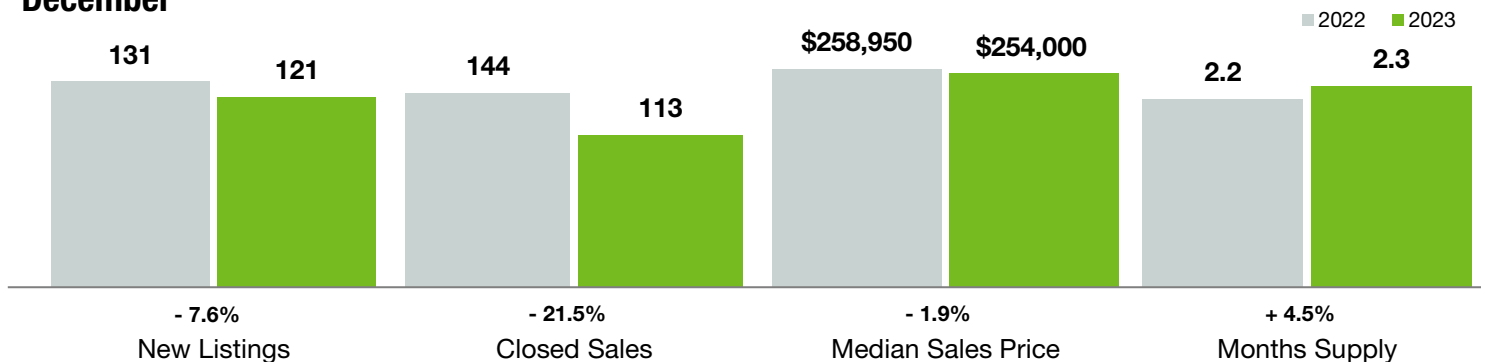
## Rowan County

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	131	121	- 7.6%	2,498	2,025	- 18.9%
Pending Sales	117	105	- 10.3%	1,962	1,672	- 14.8%
Closed Sales	144	113	- 21.5%	2,099	1,658	- 21.0%
Median Sales Price*	\$258,950	\$254,000	- 1.9%	\$260,000	\$265,000	+ 1.9%
Average Sales Price*	\$269,439	\$270,368	+ 0.3%	\$287,479	\$292,841	+ 1.9%
Percent of Original List Price Received*	92.9%	93.3%	+ 0.4%	98.3%	95.6%	- 2.7%
List to Close	107	77	- 28.0%	75	81	+ 8.0%
Days on Market Until Sale	42	31	- 26.2%	22	36	+ 63.6%
Cumulative Days on Market Until Sale	44	35	- 20.5%	24	41	+ 70.8%
Average List Price	\$262,300	\$325,811	+ 24.2%	\$305,891	\$327,540	+ 7.1%
Inventory of Homes for Sale	354	322	- 9.0%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

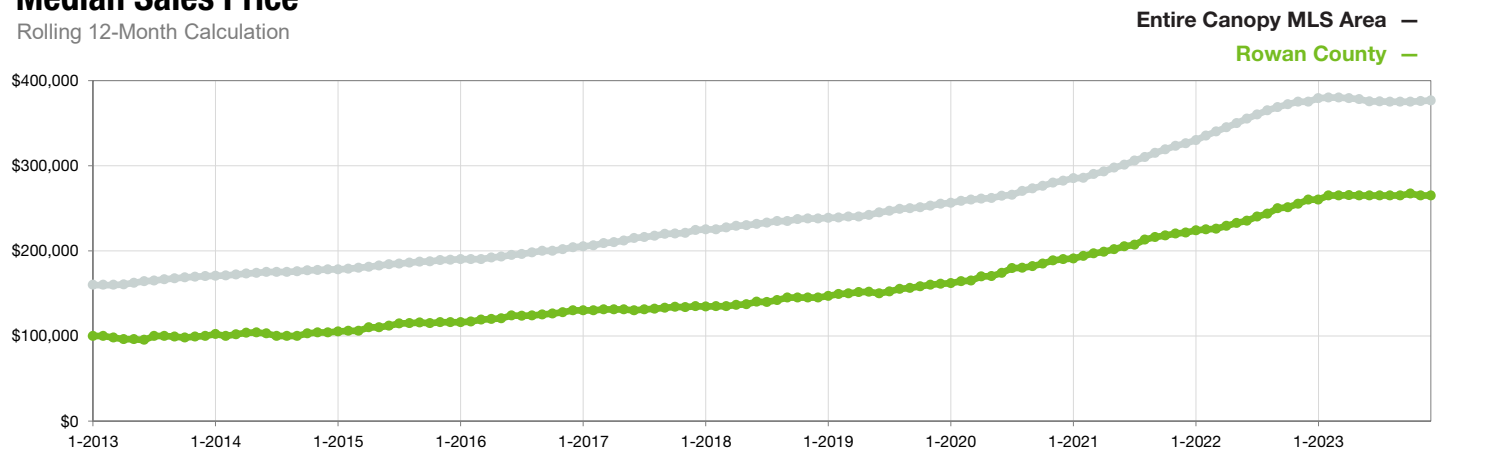
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.