

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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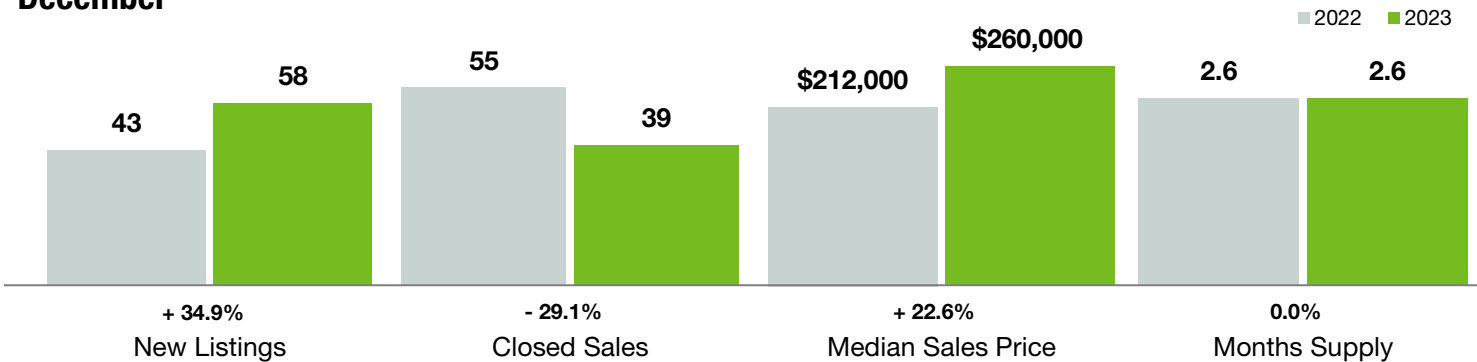
Shelby

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	43	58	+ 34.9%	751	838	+ 11.6%
Pending Sales	33	37	+ 12.1%	599	663	+ 10.7%
Closed Sales	55	39	- 29.1%	645	649	+ 0.6%
Median Sales Price*	\$212,000	\$260,000	+ 22.6%	\$225,000	\$238,099	+ 5.8%
Average Sales Price*	\$234,833	\$267,285	+ 13.8%	\$247,276	\$262,897	+ 6.3%
Percent of Original List Price Received*	91.6%	94.9%	+ 3.6%	96.7%	95.1%	- 1.7%
List to Close	74	80	+ 8.1%	79	84	+ 6.3%
Days on Market Until Sale	32	35	+ 9.4%	28	41	+ 46.4%
Cumulative Days on Market Until Sale	36	35	- 2.8%	29	46	+ 58.6%
Average List Price	\$254,504	\$313,779	+ 23.3%	\$260,139	\$282,829	+ 8.7%
Inventory of Homes for Sale	129	143	+ 10.9%	--	--	--
Months Supply of Inventory	2.6	2.6	0.0%	--	--	--

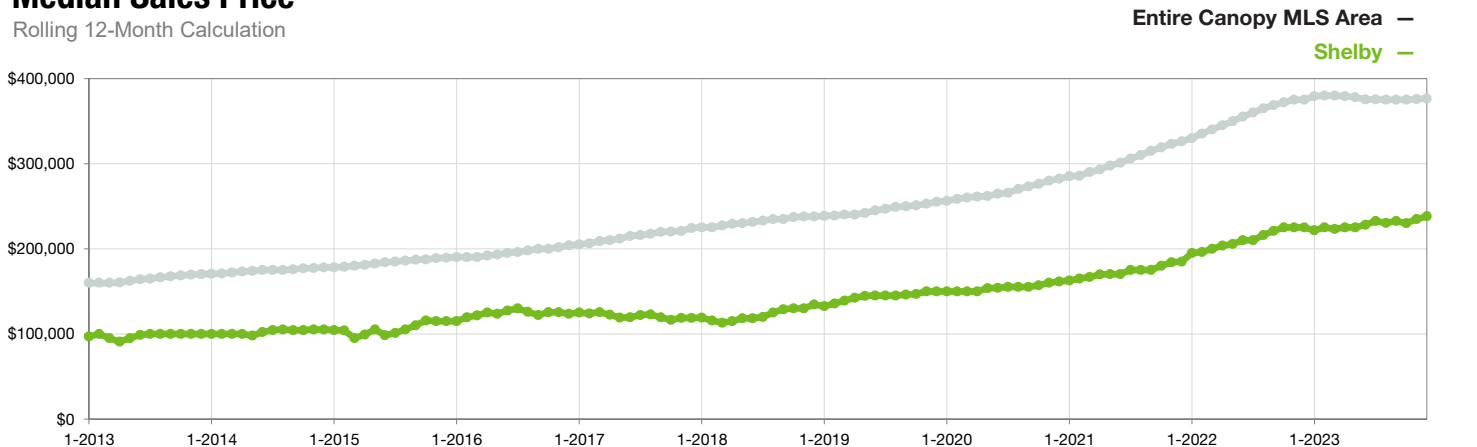
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.