

# Local Market Update for December 2023

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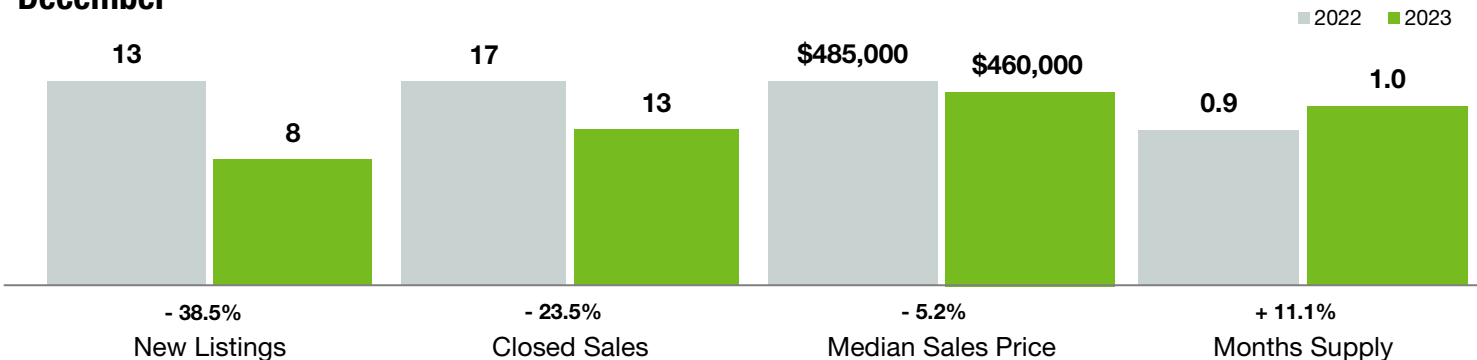
## Tega Cay

South Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	13	8	- 38.5%	378	289	- 23.5%
Pending Sales	13	11	- 15.4%	350	254	- 27.4%
Closed Sales	17	13	- 23.5%	383	268	- 30.0%
Median Sales Price*	\$485,000	\$460,000	- 5.2%	\$475,112	\$475,000	- 0.0%
Average Sales Price*	\$509,138	\$516,084	+ 1.4%	\$515,157	\$539,159	+ 4.7%
Percent of Original List Price Received*	95.0%	96.6%	+ 1.7%	101.1%	97.8%	- 3.3%
List to Close	99	74	- 25.3%	99	98	- 1.0%
Days on Market Until Sale	40	28	- 30.0%	17	27	+ 58.8%
Cumulative Days on Market Until Sale	39	30	- 23.1%	22	35	+ 59.1%
Average List Price	\$524,368	\$425,625	- 18.8%	\$531,277	\$551,976	+ 3.9%
Inventory of Homes for Sale	25	21	- 16.0%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--

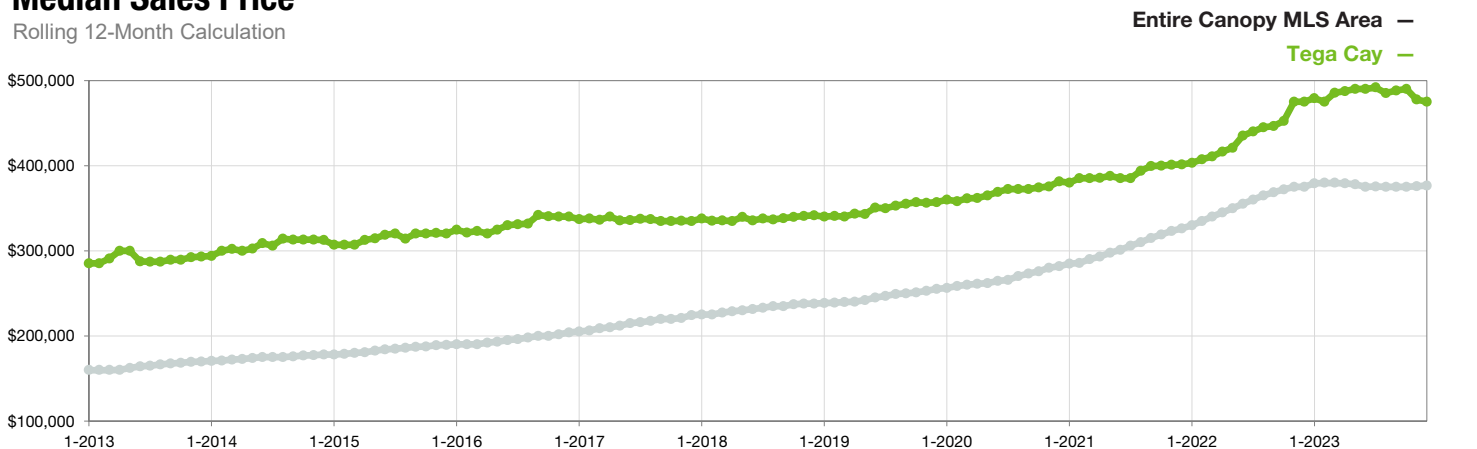
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.