

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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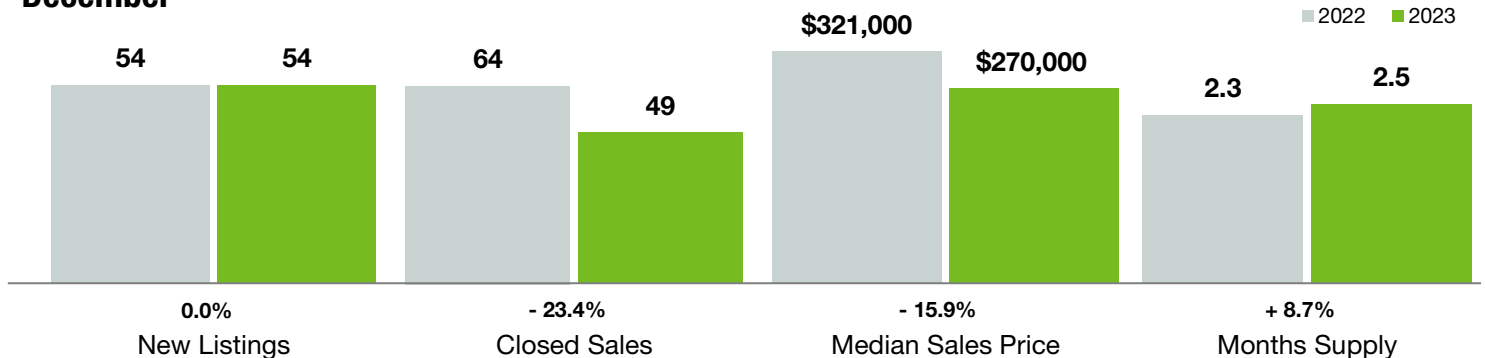
Town of Lancaster

South Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	54	54	0.0%	1,098	941	- 14.3%
Pending Sales	51	39	- 23.5%	828	771	- 6.9%
Closed Sales	64	49	- 23.4%	873	782	- 10.4%
Median Sales Price*	\$321,000	\$270,000	- 15.9%	\$335,000	\$305,000	- 9.0%
Average Sales Price*	\$345,433	\$301,645	- 12.7%	\$363,262	\$350,740	- 3.4%
Percent of Original List Price Received*	93.5%	90.7%	- 3.0%	98.7%	96.5%	- 2.2%
List to Close	86	99	+ 15.1%	82	90	+ 9.8%
Days on Market Until Sale	39	56	+ 43.6%	26	41	+ 57.7%
Cumulative Days on Market Until Sale	42	54	+ 28.6%	25	45	+ 80.0%
Average List Price	\$355,573	\$280,946	- 21.0%	\$365,975	\$363,123	- 0.8%
Inventory of Homes for Sale	160	159	- 0.6%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

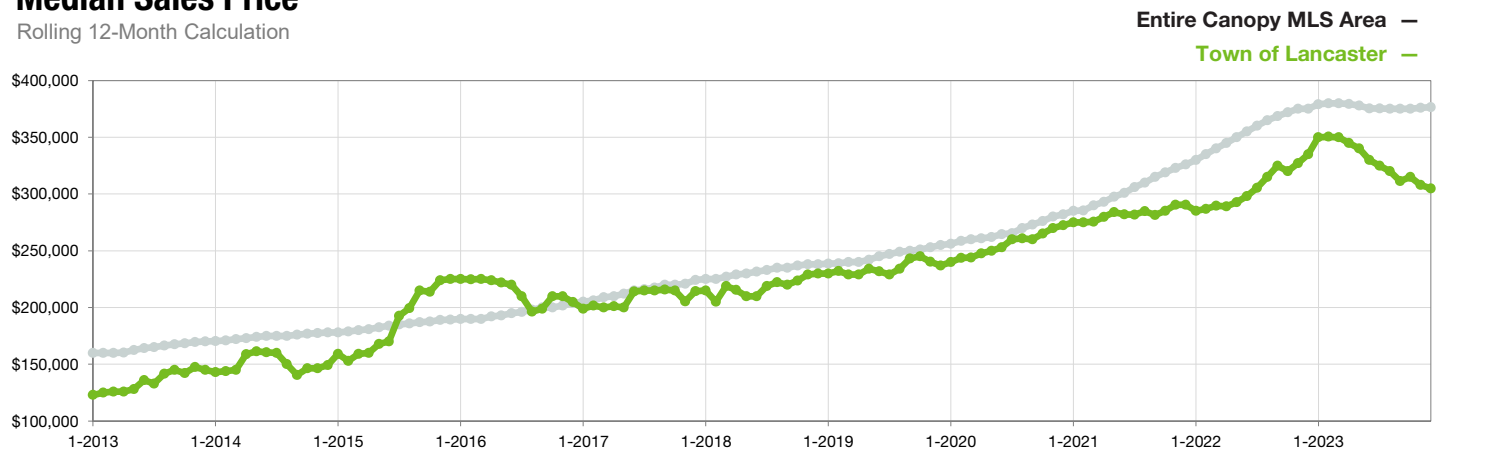
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.