Local Market Update for December 2023



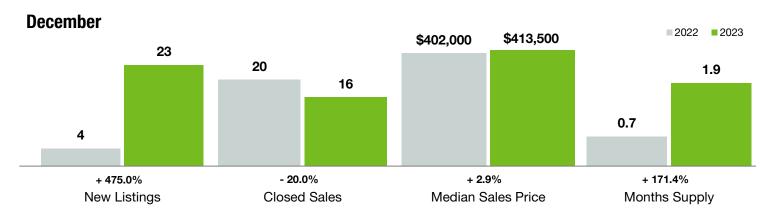
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

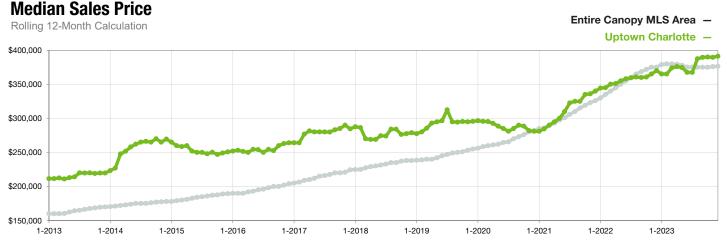
Uptown Charlotte

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	4	23	+ 475.0%	366	302	- 17.5%
Pending Sales	8	14	+ 75.0%	334	238	- 28.7%
Closed Sales	20	16	- 20.0%	357	228	- 36.1%
Median Sales Price*	\$402,000	\$413,500	+ 2.9%	\$370,000	\$391,250	+ 5.7%
Average Sales Price*	\$495,955	\$487,781	- 1.6%	\$429,528	\$486,899	+ 13.4%
Percent of Original List Price Received*	98.5%	96.3%	- 2.2%	99.5%	98.4%	- 1.1%
List to Close	69	64	- 7.2%	61	61	0.0%
Days on Market Until Sale	27	27	0.0%	24	27	+ 12.5%
Cumulative Days on Market Until Sale	27	30	+ 11.1%	27	30	+ 11.1%
Average List Price	\$388,725	\$678,274	+ 74.5%	\$433,283	\$537,230	+ 24.0%
Inventory of Homes for Sale	19	38	+ 100.0%			
Months Supply of Inventory	0.7	1.9	+ 171.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.