Local Market Update for December 2023



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Waxhaw

North Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	31	29	- 6.5%	1,209	867	- 28.3%
Pending Sales	47	43	- 8.5%	1,010	802	- 20.6%
Closed Sales	62	47	- 24.2%	1,056	837	- 20.7%
Median Sales Price*	\$589,250	\$575,000	- 2.4%	\$600,000	\$657,000	+ 9.5%
Average Sales Price*	\$671,646	\$750,344	+ 11.7%	\$726,534	\$765,226	+ 5.3%
Percent of Original List Price Received*	95.2%	97.6%	+ 2.5%	101.1%	98.4%	- 2.7%
List to Close	97	68	- 29.9%	74	84	+ 13.5%
Days on Market Until Sale	40	33	- 17.5%	19	28	+ 47.4%
Cumulative Days on Market Until Sale	43	28	- 34.9%	17	28	+ 64.7%
Average List Price	\$613,807	\$721,317	+ 17.5%	\$737,881	\$817,527	+ 10.8%
Inventory of Homes for Sale	103	52	- 49.5%			
Months Supply of Inventory	1.2	8.0	- 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



