

Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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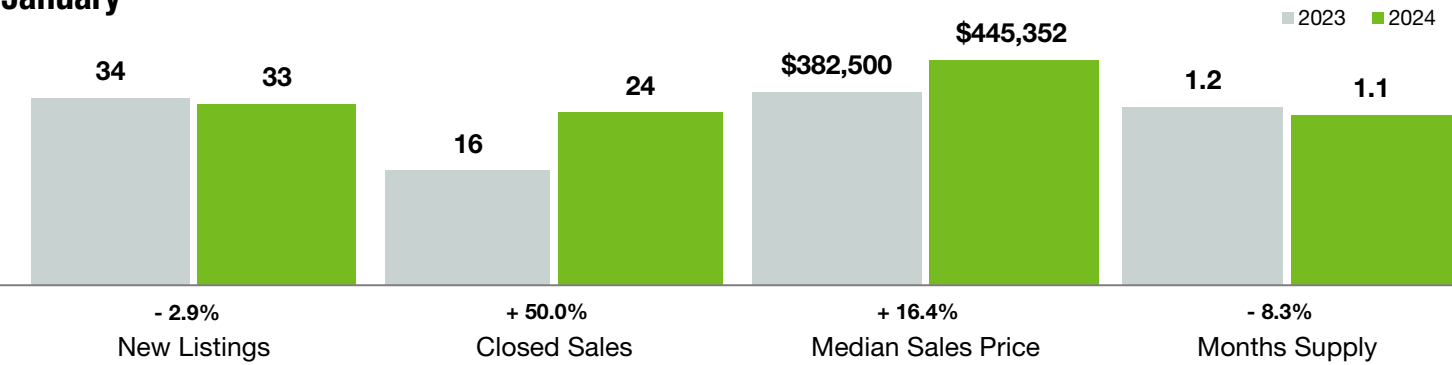
Belmont

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	34	33	- 2.9%	34	33	- 2.9%
Pending Sales	29	51	+ 75.9%	29	51	+ 75.9%
Closed Sales	16	24	+ 50.0%	16	24	+ 50.0%
Median Sales Price*	\$382,500	\$445,352	+ 16.4%	\$382,500	\$445,352	+ 16.4%
Average Sales Price*	\$373,775	\$550,778	+ 47.4%	\$373,775	\$550,778	+ 47.4%
Percent of Original List Price Received*	94.4%	96.3%	+ 2.0%	94.4%	96.3%	+ 2.0%
List to Close	67	75	+ 11.9%	67	75	+ 11.9%
Days on Market Until Sale	28	34	+ 21.4%	28	34	+ 21.4%
Cumulative Days on Market Until Sale	28	39	+ 39.3%	28	39	+ 39.3%
Average List Price	\$420,989	\$559,569	+ 32.9%	\$420,989	\$559,569	+ 32.9%
Inventory of Homes for Sale	47	45	- 4.3%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

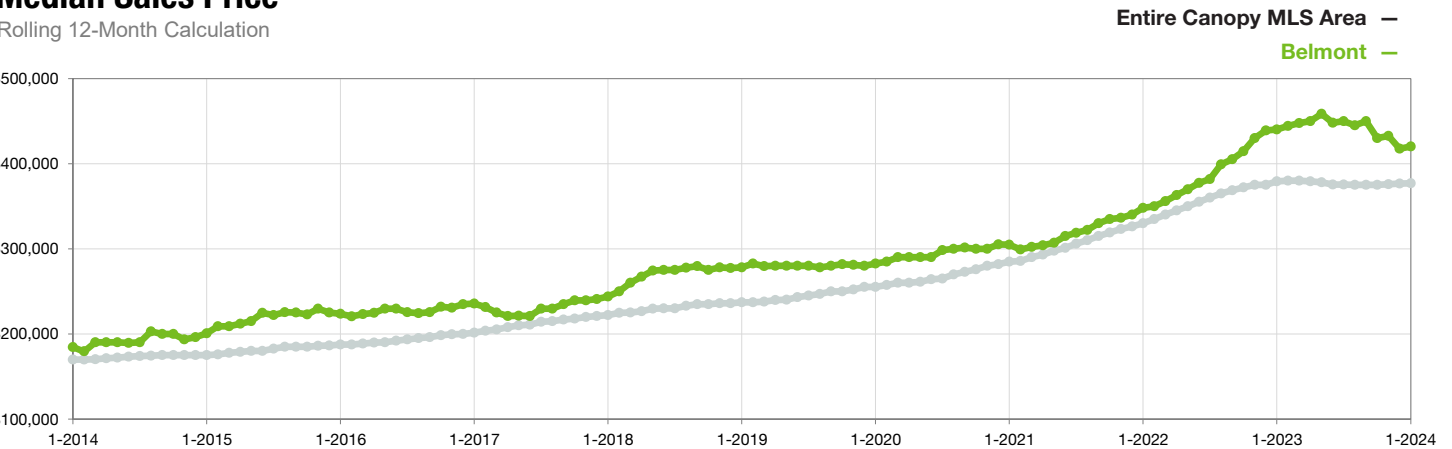
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.