Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2,622	2,851	+ 8.7%	2,622	2,851	+ 8.7%
Pending Sales	2,897	2,867	- 1.0%	2,897	2,867	- 1.0%
Closed Sales	1,897	1,794	- 5.4%	1,897	1,794	- 5.4%
Median Sales Price*	\$385,000	\$380,655	- 1.1%	\$385,000	\$380,655	- 1.1%
Average Sales Price*	\$434,444	\$468,535	+ 7.8%	\$434,444	\$468,535	+ 7.8%
Percent of Original List Price Received*	94.8%	96.6%	+ 1.9%	94.8%	96.6%	+ 1.9%
List to Close	105	91	- 13.3%	105	91	- 13.3%
Days on Market Until Sale	46	40	- 13.0%	46	40	- 13.0%
Cumulative Days on Market Until Sale	46	43	- 6.5%	46	43	- 6.5%
Average List Price	\$469,610	\$512,869	+ 9.2%	\$469,610	\$512,869	+ 9.2%
Inventory of Homes for Sale	4,553	4,006	- 12.0%			
Months Supply of Inventory	1.4	1.4	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



