Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

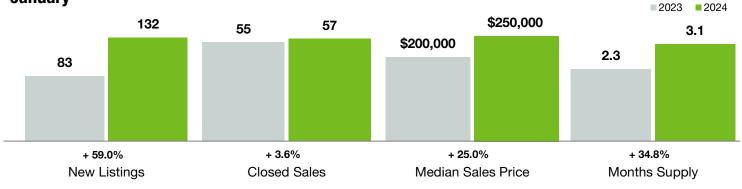
Cleveland County

North Carolina

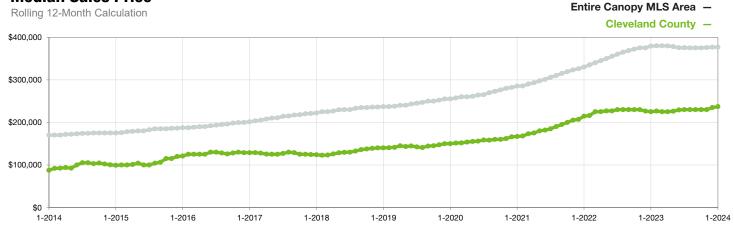
Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	83	132	+ 59.0%	83	132	+ 59.0%
Pending Sales	85	76	- 10.6%	85	76	- 10.6%
Closed Sales	55	57	+ 3.6%	55	57	+ 3.6%
Median Sales Price*	\$200,000	\$250,000	+ 25.0%	\$200,000	\$250,000	+ 25.0%
Average Sales Price*	\$215,253	\$298,707	+ 38.8%	\$215,253	\$298,707	+ 38.8%
Percent of Original List Price Received*	92.0%	98.4%	+ 7.0%	92.0%	98.4%	+ 7.0%
List to Close	95	107	+ 12.6%	95	107	+ 12.6%
Days on Market Until Sale	51	51	0.0%	51	51	0.0%
Cumulative Days on Market Until Sale	56	67	+ 19.6%	56	67	+ 19.6%
Average List Price	\$251,340	\$280,487	+ 11.6%	\$251,340	\$280,487	+ 11.6%
Inventory of Homes for Sale	187	265	+ 41.7%			
Months Supply of Inventory	2.3	3.1	+ 34.8%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report @ 2024 ShowingTime.