## Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

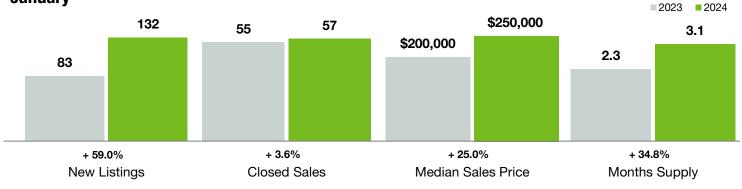
## **Cleveland County**

North Carolina

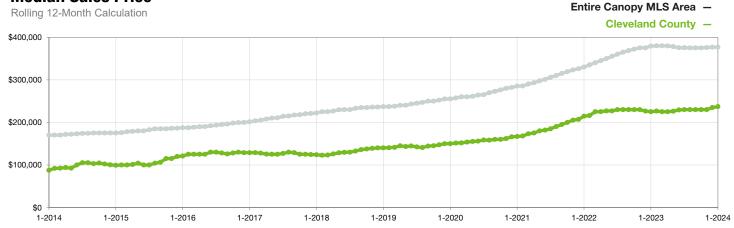
| Key Metrics                              | January   |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2023      | 2024      | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| New Listings                             | 83        | 132       | + 59.0%        | 83           | 132         | + 59.0%        |
| Pending Sales                            | 85        | 76        | - 10.6%        | 85           | 76          | - 10.6%        |
| Closed Sales                             | 55        | 57        | + 3.6%         | 55           | 57          | + 3.6%         |
| Median Sales Price*                      | \$200,000 | \$250,000 | + 25.0%        | \$200,000    | \$250,000   | + 25.0%        |
| Average Sales Price*                     | \$215,253 | \$298,707 | + 38.8%        | \$215,253    | \$298,707   | + 38.8%        |
| Percent of Original List Price Received* | 92.0%     | 98.4%     | + 7.0%         | 92.0%        | 98.4%       | + 7.0%         |
| List to Close                            | 95        | 107       | + 12.6%        | 95           | 107         | + 12.6%        |
| Days on Market Until Sale                | 51        | 51        | 0.0%           | 51           | 51          | 0.0%           |
| Cumulative Days on Market Until Sale     | 56        | 67        | + 19.6%        | 56           | 67          | + 19.6%        |
| Average List Price                       | \$251,340 | \$280,487 | + 11.6%        | \$251,340    | \$280,487   | + 11.6%        |
| Inventory of Homes for Sale              | 187       | 265       | + 41.7%        |              |             |                |
| Months Supply of Inventory               | 2.3       | 3.1       | + 34.8%        |              |             |                |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## January



## **Median Sales Price**



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report @ 2024 ShowingTime.