## Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

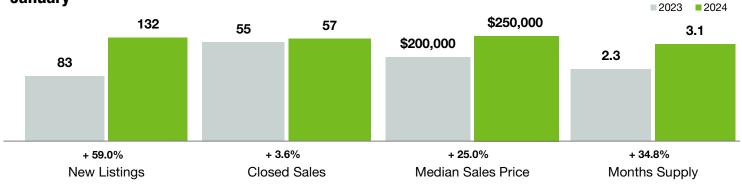
## **Cleveland County**

North Carolina

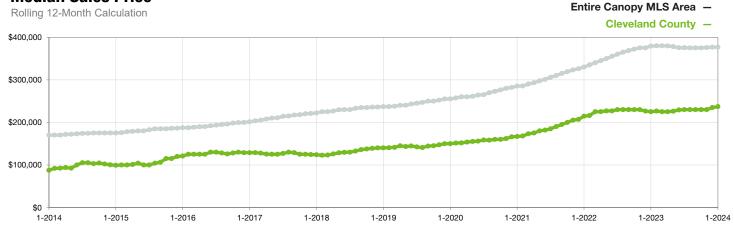
Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	83	132	+ 59.0%	83	132	+ 59.0%
Pending Sales	85	76	- 10.6%	85	76	- 10.6%
Closed Sales	55	57	+ 3.6%	55	57	+ 3.6%
Median Sales Price*	\$200,000	\$250,000	+ 25.0%	\$200,000	\$250,000	+ 25.0%
Average Sales Price*	\$215,253	\$298,707	+ 38.8%	\$215,253	\$298,707	+ 38.8%
Percent of Original List Price Received*	92.0%	98.4%	+ 7.0%	92.0%	98.4%	+ 7.0%
List to Close	95	107	+ 12.6%	95	107	+ 12.6%
Days on Market Until Sale	51	51	0.0%	51	51	0.0%
Cumulative Days on Market Until Sale	56	67	+ 19.6%	56	67	+ 19.6%
Average List Price	\$251,340	\$280,487	+ 11.6%	\$251,340	\$280,487	+ 11.6%
Inventory of Homes for Sale	187	265	+ 41.7%			
Months Supply of Inventory	2.3	3.1	+ 34.8%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## January



## **Median Sales Price**



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report @ 2024 ShowingTime.