## **Local Market Update for January 2024**



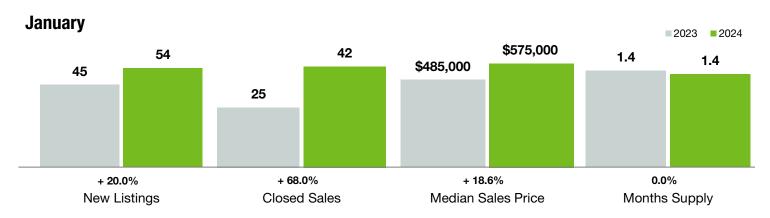
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

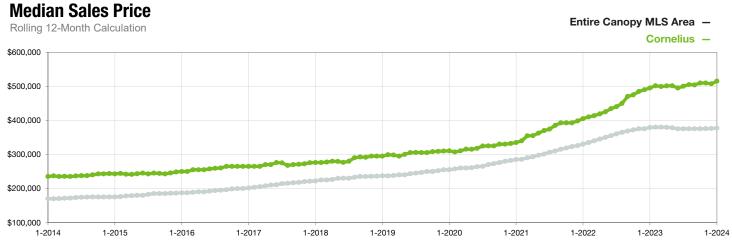
## **Cornelius**

North Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	45	54	+ 20.0%	45	54	+ 20.0%
Pending Sales	42	51	+ 21.4%	42	51	+ 21.4%
Closed Sales	25	42	+ 68.0%	25	42	+ 68.0%
Median Sales Price*	\$485,000	\$575,000	+ 18.6%	\$485,000	\$575,000	+ 18.6%
Average Sales Price*	\$674,917	\$806,153	+ 19.4%	\$674,917	\$806,153	+ 19.4%
Percent of Original List Price Received*	95.3%	94.0%	- 1.4%	95.3%	94.0%	- 1.4%
List to Close	127	88	- 30.7%	127	88	- 30.7%
Days on Market Until Sale	60	42	- 30.0%	60	42	- 30.0%
Cumulative Days on Market Until Sale	58	53	- 8.6%	58	53	- 8.6%
Average List Price	\$838,625	\$781,843	- 6.8%	\$838,625	\$781,843	- 6.8%
Inventory of Homes for Sale	77	60	- 22.1%			
Months Supply of Inventory	1.4	1.4	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.