

Local Market Update for January 2024

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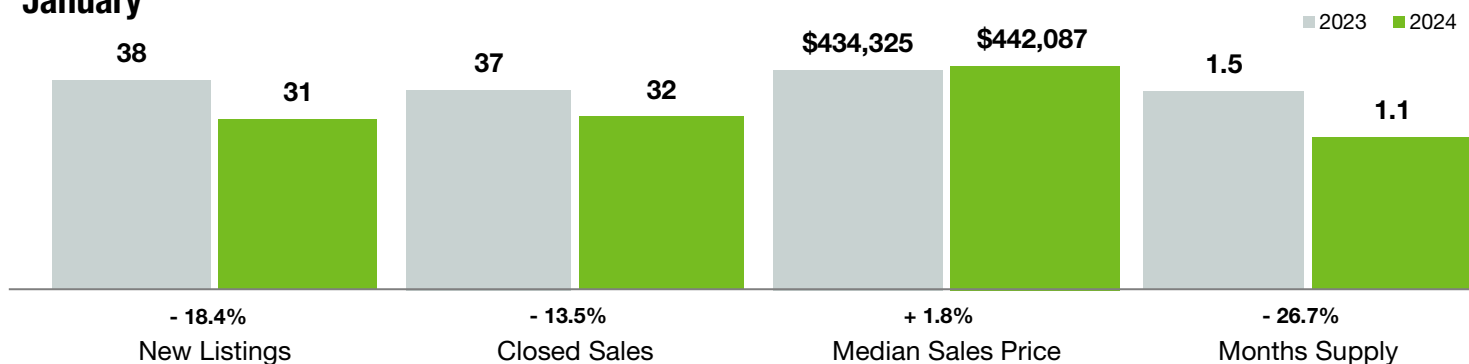
Indian Trail

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	38	31	- 18.4%	38	31	- 18.4%
Pending Sales	48	36	- 25.0%	48	36	- 25.0%
Closed Sales	37	32	- 13.5%	37	32	- 13.5%
Median Sales Price*	\$434,325	\$442,087	+ 1.8%	\$434,325	\$442,087	+ 1.8%
Average Sales Price*	\$456,867	\$433,016	- 5.2%	\$456,867	\$433,016	- 5.2%
Percent of Original List Price Received*	94.7%	94.1%	- 0.6%	94.7%	94.1%	- 0.6%
List to Close	124	109	- 12.1%	124	109	- 12.1%
Days on Market Until Sale	52	42	- 19.2%	52	42	- 19.2%
Cumulative Days on Market Until Sale	54	41	- 24.1%	54	41	- 24.1%
Average List Price	\$457,735	\$484,029	+ 5.7%	\$457,735	\$484,029	+ 5.7%
Inventory of Homes for Sale	94	57	- 39.4%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--

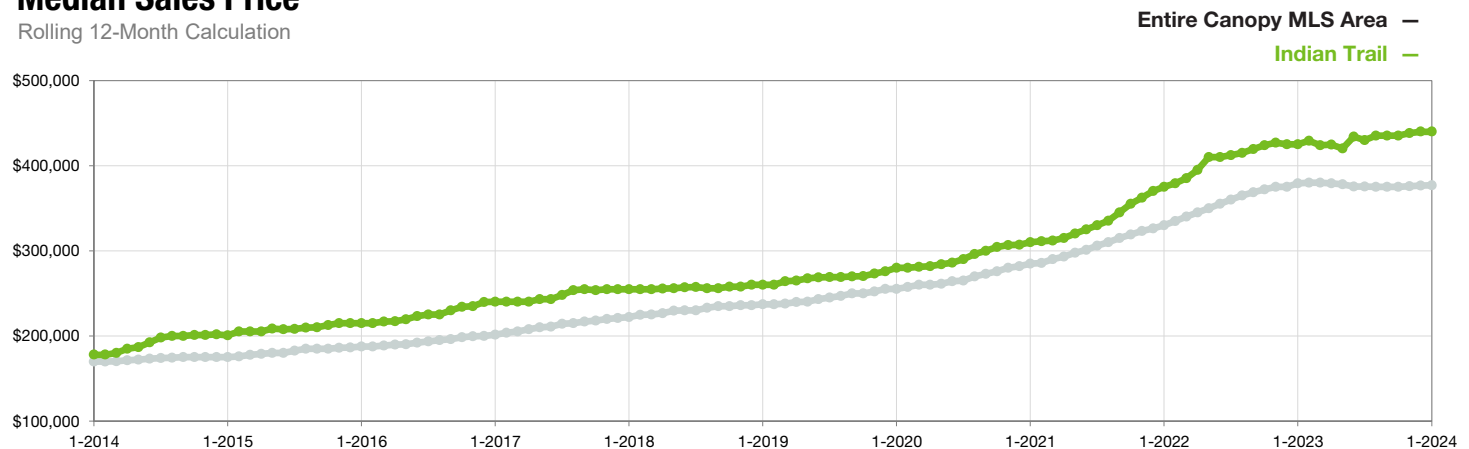
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.