Local Market Update for January 2024



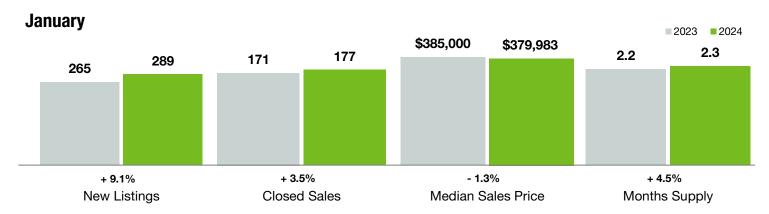
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

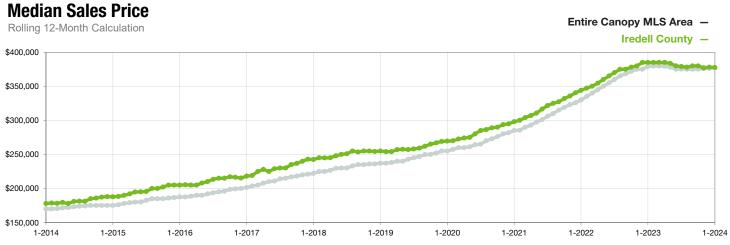
Iredell County

North Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	265	289	+ 9.1%	265	289	+ 9.1%
Pending Sales	223	315	+ 41.3%	223	315	+ 41.3%
Closed Sales	171	177	+ 3.5%	171	177	+ 3.5%
Median Sales Price*	\$385,000	\$379,983	- 1.3%	\$385,000	\$379,983	- 1.3%
Average Sales Price*	\$447,344	\$453,234	+ 1.3%	\$447,344	\$453,234	+ 1.3%
Percent of Original List Price Received*	93.6%	96.3%	+ 2.9%	93.6%	96.3%	+ 2.9%
List to Close	124	110	- 11.3%	124	110	- 11.3%
Days on Market Until Sale	57	39	- 31.6%	57	39	- 31.6%
Cumulative Days on Market Until Sale	56	48	- 14.3%	56	48	- 14.3%
Average List Price	\$457,698	\$551,815	+ 20.6%	\$457,698	\$551,815	+ 20.6%
Inventory of Homes for Sale	594	616	+ 3.7%			
Months Supply of Inventory	2.2	2.3	+ 4.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.