

# Local Market Update for January 2024

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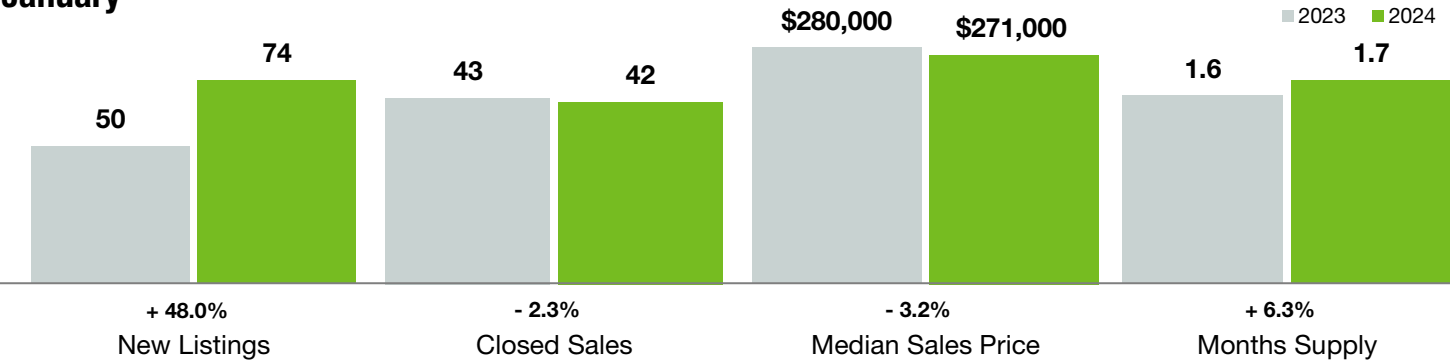
## Kannapolis

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	50	74	+ 48.0%	50	74	+ 48.0%
Pending Sales	68	54	- 20.6%	68	54	- 20.6%
Closed Sales	43	42	- 2.3%	43	42	- 2.3%
Median Sales Price*	\$280,000	\$271,000	- 3.2%	\$280,000	\$271,000	- 3.2%
Average Sales Price*	\$288,414	\$337,967	+ 17.2%	\$288,414	\$337,967	+ 17.2%
Percent of Original List Price Received*	92.9%	95.4%	+ 2.7%	92.9%	95.4%	+ 2.7%
List to Close	91	82	- 9.9%	91	82	- 9.9%
Days on Market Until Sale	44	39	- 11.4%	44	39	- 11.4%
Cumulative Days on Market Until Sale	48	49	+ 2.1%	48	49	+ 2.1%
Average List Price	\$310,038	\$301,448	- 2.8%	\$310,038	\$301,448	- 2.8%
Inventory of Homes for Sale	110	113	+ 2.7%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

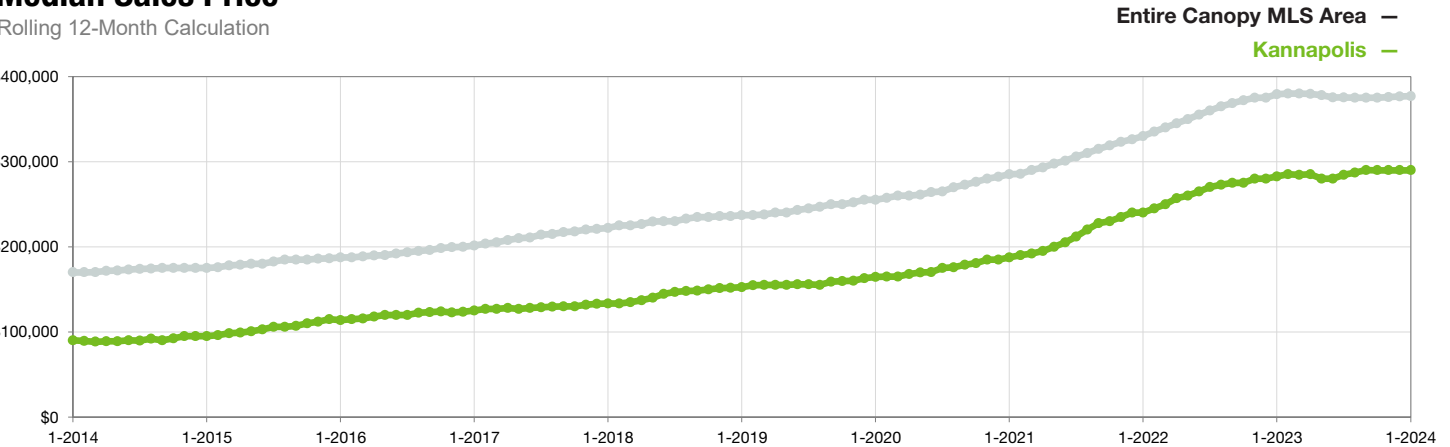
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.