Local Market Update for January 2024



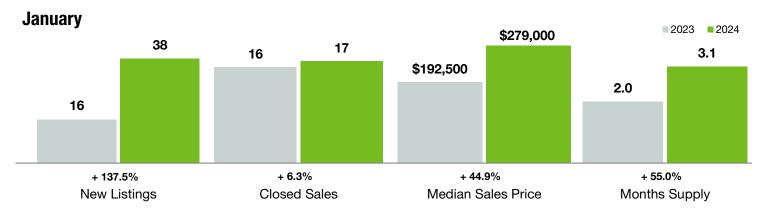
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Kings Mountain

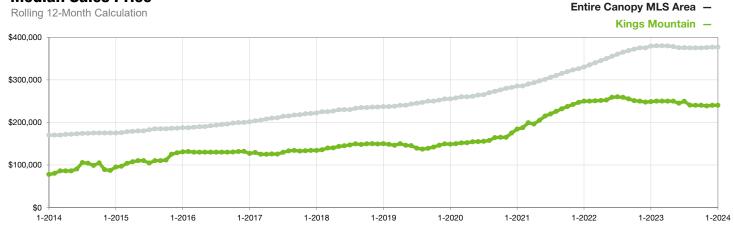
North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	16	38	+ 137.5%	16	38	+ 137.5%
Pending Sales	16	23	+ 43.8%	16	23	+ 43.8%
Closed Sales	16	17	+ 6.3%	16	17	+ 6.3%
Median Sales Price*	\$192,500	\$279,000	+ 44.9%	\$192,500	\$279,000	+ 44.9%
Average Sales Price*	\$206,931	\$303,459	+ 46.6%	\$206,931	\$303,459	+ 46.6%
Percent of Original List Price Received*	93.9%	97.7%	+ 4.0%	93.9%	97.7%	+ 4.0%
List to Close	74	138	+ 86.5%	74	138	+ 86.5%
Days on Market Until Sale	38	90	+ 136.8%	38	90	+ 136.8%
Cumulative Days on Market Until Sale	39	123	+ 215.4%	39	123	+ 215.4%
Average List Price	\$390,073	\$307,797	- 21.1%	\$390,073	\$307,797	- 21.1%
Inventory of Homes for Sale	46	65	+ 41.3%			
Months Supply of Inventory	2.0	3.1	+ 55.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.