

Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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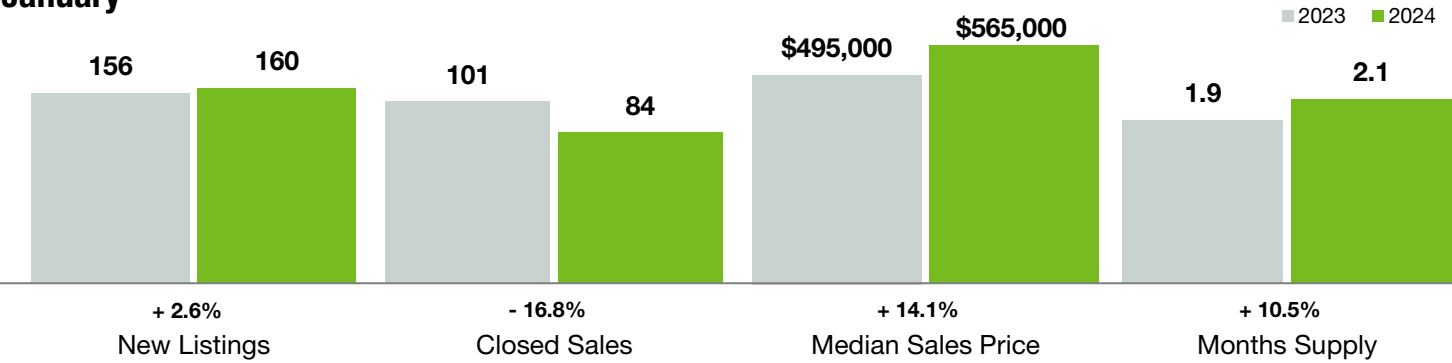
Lake Norman

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	156	160	+ 2.6%	156	160	+ 2.6%
Pending Sales	141	160	+ 13.5%	141	160	+ 13.5%
Closed Sales	101	84	- 16.8%	101	84	- 16.8%
Median Sales Price*	\$495,000	\$565,000	+ 14.1%	\$495,000	\$565,000	+ 14.1%
Average Sales Price*	\$631,281	\$789,587	+ 25.1%	\$631,281	\$789,587	+ 25.1%
Percent of Original List Price Received*	96.1%	95.5%	- 0.6%	96.1%	95.5%	- 0.6%
List to Close	143	118	- 17.5%	143	118	- 17.5%
Days on Market Until Sale	58	45	- 22.4%	58	45	- 22.4%
Cumulative Days on Market Until Sale	61	53	- 13.1%	61	53	- 13.1%
Average List Price	\$789,445	\$894,234	+ 13.3%	\$789,445	\$894,234	+ 13.3%
Inventory of Homes for Sale	295	326	+ 10.5%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

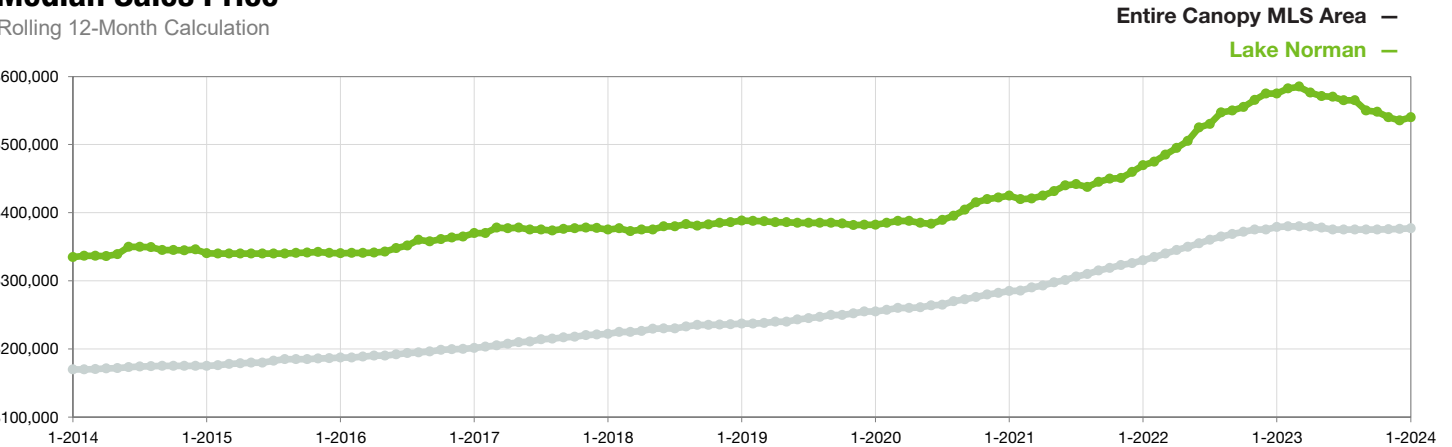
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.