Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

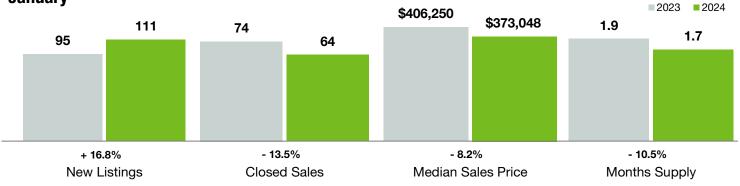
Lincoln County

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	95	111	+ 16.8%	95	111	+ 16.8%
Pending Sales	111	107	- 3.6%	111	107	- 3.6%
Closed Sales	74	64	- 13.5%	74	64	- 13.5%
Median Sales Price*	\$406,250	\$373,048	- 8.2%	\$406,250	\$373,048	- 8.2%
Average Sales Price*	\$453,256	\$476,767	+ 5.2%	\$453,256	\$476,767	+ 5.2%
Percent of Original List Price Received*	96.1%	98.4%	+ 2.4%	96.1%	98.4%	+ 2.4%
List to Close	136	112	- 17.6%	136	112	- 17.6%
Days on Market Until Sale	75	47	- 37.3%	75	47	- 37.3%
Cumulative Days on Market Until Sale	60	49	- 18.3%	60	49	- 18.3%
Average List Price	\$506,884	\$461,158	- 9.0%	\$506,884	\$461,158	- 9.0%
Inventory of Homes for Sale	219	185	- 15.5%			
Months Supply of Inventory	1.9	1.7	- 10.5%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

