## **Local Market Update for January 2024**



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## Lincolnton

North Carolina

|  | January   |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2023      | 2024      | Percent Change | Thru 1-2023  | Thru 1-2024 | Percent Change |
| New Listings                             | 22        | 43        | + 95.5%        | 22           | 43          | + 95.5%        |
| Pending Sales                            | 34        | 37        | + 8.8%         | 34           | 37          | + 8.8%         |
| Closed Sales                             | 23        | 23        | 0.0%           | 23           | 23          | 0.0%           |
| Median Sales Price*                      | \$308,245 | \$300,000 | - 2.7%         | \$308,245    | \$300,000   | - 2.7%         |
| Average Sales Price*                     | \$306,900 | \$324,286 | + 5.7%         | \$306,900    | \$324,286   | + 5.7%         |
| Percent of Original List Price Received* | 92.2%     | 96.9%     | + 5.1%         | 92.2%        | 96.9%       | + 5.1%         |
| List to Close                            | 89        | 85        | - 4.5%         | 89           | 85          | - 4.5%         |
| Days on Market Until Sale                | 42        | 41        | - 2.4%         | 42           | 41          | - 2.4%         |
| Cumulative Days on Market Until Sale     | 48        | 63        | + 31.3%        | 48           | 63          | + 31.3%        |
| Average List Price                       | \$313,410 | \$319,182 | + 1.8%         | \$313,410    | \$319,182   | + 1.8%         |
| Inventory of Homes for Sale              | 72        | 69        | - 4.2%         |              |             |                |
| Months Supply of Inventory               | 1.9       | 2.0       | + 5.3%         |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



