Local Market Update for January 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Matthews

North Carolina

| | January | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 1-2023 | Thru 1-2024 | Percent Change |
| New Listings | 57 | 71 | + 24.6% | 57 | 71 | + 24.6% |
| Pending Sales | 65 | 74 | + 13.8% | 65 | 74 | + 13.8% |
| Closed Sales | 46 | 32 | - 30.4% | 46 | 32 | - 30.4% |
| Median Sales Price* | \$434,950 | \$470,000 | + 8.1% | \$434,950 | \$470,000 | + 8.1% |
| Average Sales Price* | \$472,457 | \$542,239 | + 14.8% | \$472,457 | \$542,239 | + 14.8% |
| Percent of Original List Price Received* | 94.7% | 97.1% | + 2.5% | 94.7% | 97.1% | + 2.5% |
| List to Close | 83 | 66 | - 20.5% | 83 | 66 | - 20.5% |
| Days on Market Until Sale | 41 | 27 | - 34.1% | 41 | 27 | - 34.1% |
| Cumulative Days on Market Until Sale | 48 | 24 | - 50.0% | 48 | 24 | - 50.0% |
| Average List Price | \$488,038 | \$595,887 | + 22.1% | \$488,038 | \$595,887 | + 22.1% |
| Inventory of Homes for Sale | 82 | 60 | - 26.8% | | | |
| Months Supply of Inventory | 1.0 | 0.9 | - 10.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



