

Local Market Update for January 2024

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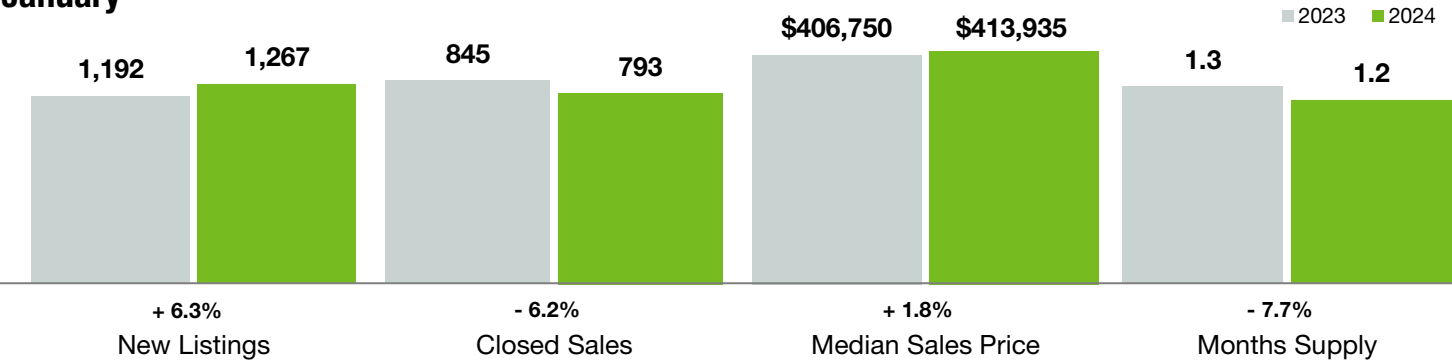
Mecklenburg County

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	1,192	1,267	+ 6.3%	1,192	1,267	+ 6.3%
Pending Sales	1,326	1,290	- 2.7%	1,326	1,290	- 2.7%
Closed Sales	845	793	- 6.2%	845	793	- 6.2%
Median Sales Price*	\$406,750	\$413,935	+ 1.8%	\$406,750	\$413,935	+ 1.8%
Average Sales Price*	\$474,453	\$521,306	+ 9.9%	\$474,453	\$521,306	+ 9.9%
Percent of Original List Price Received*	95.3%	97.1%	+ 1.9%	95.3%	97.1%	+ 1.9%
List to Close	108	88	- 18.5%	108	88	- 18.5%
Days on Market Until Sale	44	38	- 13.6%	44	38	- 13.6%
Cumulative Days on Market Until Sale	44	40	- 9.1%	44	40	- 9.1%
Average List Price	\$533,344	\$605,141	+ 13.5%	\$533,344	\$605,141	+ 13.5%
Inventory of Homes for Sale	1,852	1,507	- 18.6%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

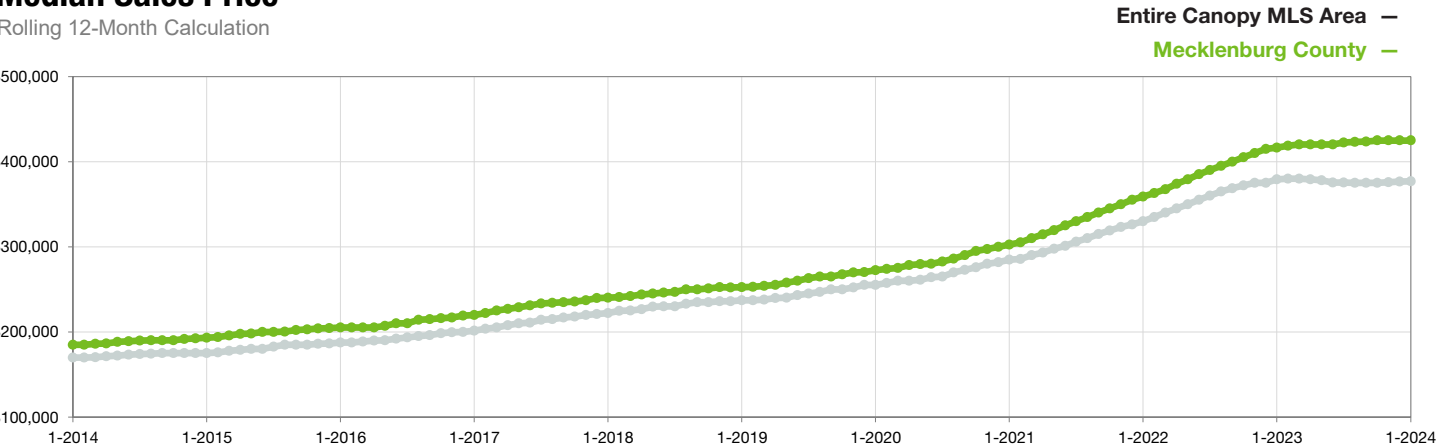
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.