Local Market Update for January 2024



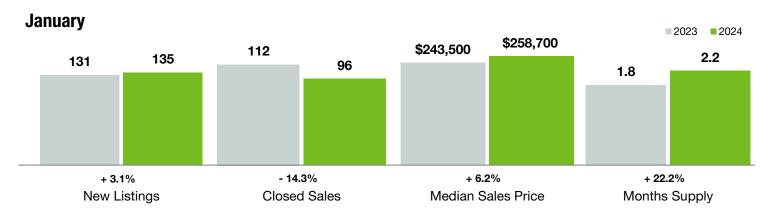
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

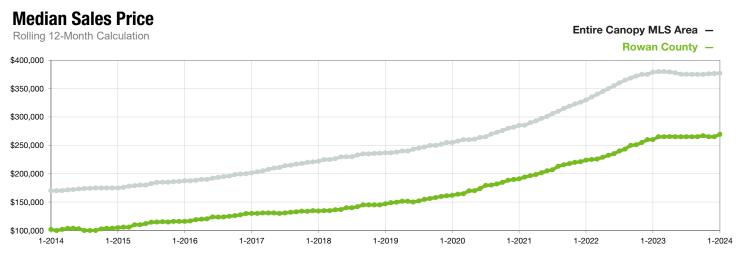
Rowan County

North Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	131	135	+ 3.1%	131	135	+ 3.1%
Pending Sales	147	140	- 4.8%	147	140	- 4.8%
Closed Sales	112	96	- 14.3%	112	96	- 14.3%
Median Sales Price*	\$243,500	\$258,700	+ 6.2%	\$243,500	\$258,700	+ 6.2%
Average Sales Price*	\$260,827	\$280,829	+ 7.7%	\$260,827	\$280,829	+ 7.7%
Percent of Original List Price Received*	92.0%	93.8%	+ 2.0%	92.0%	93.8%	+ 2.0%
List to Close	98	86	- 12.2%	98	86	- 12.2%
Days on Market Until Sale	47	40	- 14.9%	47	40	- 14.9%
Cumulative Days on Market Until Sale	54	44	- 18.5%	54	44	- 18.5%
Average List Price	\$305,967	\$315,537	+ 3.1%	\$305,967	\$315,537	+ 3.1%
Inventory of Homes for Sale	301	299	- 0.7%			
Months Supply of Inventory	1.8	2.2	+ 22.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.