

# Local Market Update for January 2024

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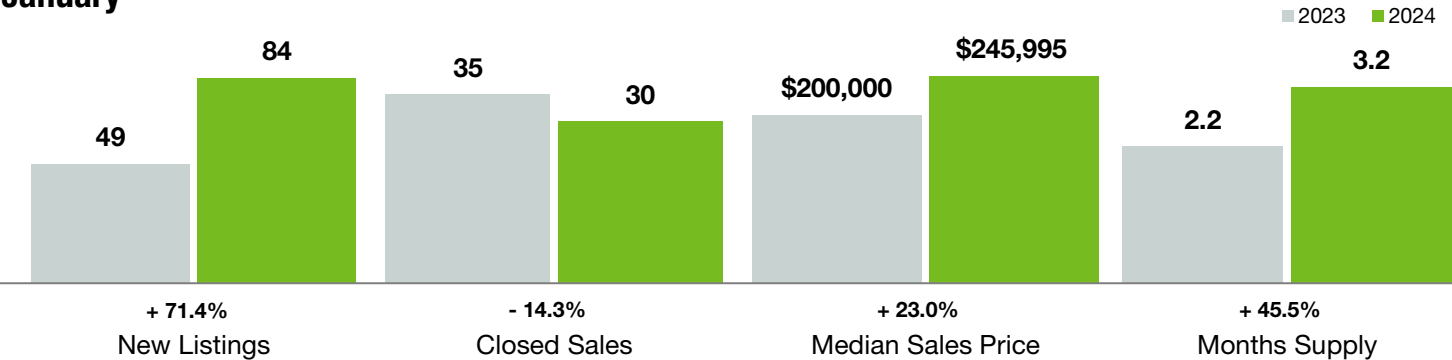
## Shelby

North Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	49	84	+ 71.4%	49	84	+ 71.4%
Pending Sales	58	46	- 20.7%	58	46	- 20.7%
Closed Sales	35	30	- 14.3%	35	30	- 14.3%
Median Sales Price*	\$200,000	\$245,995	+ 23.0%	\$200,000	\$245,995	+ 23.0%
Average Sales Price*	\$223,151	\$265,323	+ 18.9%	\$223,151	\$265,323	+ 18.9%
Percent of Original List Price Received*	91.9%	97.1%	+ 5.7%	91.9%	97.1%	+ 5.7%
List to Close	98	110	+ 12.2%	98	110	+ 12.2%
Days on Market Until Sale	51	46	- 9.8%	51	46	- 9.8%
Cumulative Days on Market Until Sale	57	53	- 7.0%	57	53	- 7.0%
Average List Price	\$223,799	\$272,694	+ 21.8%	\$223,799	\$272,694	+ 21.8%
Inventory of Homes for Sale	110	171	+ 55.5%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

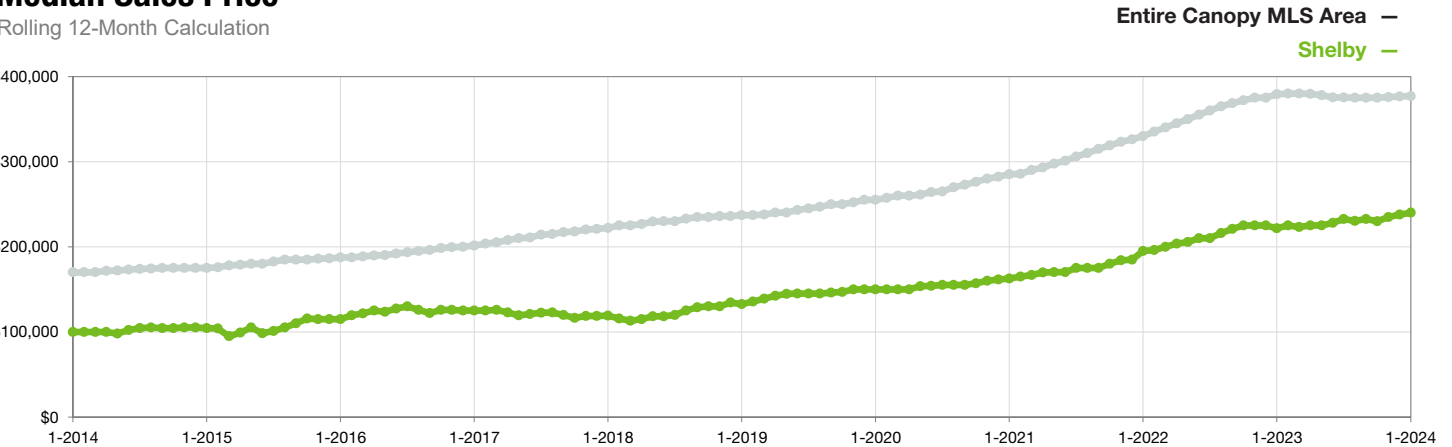
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.