Local Market Update for January 2024



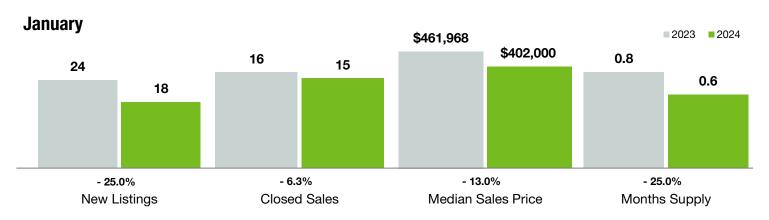
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

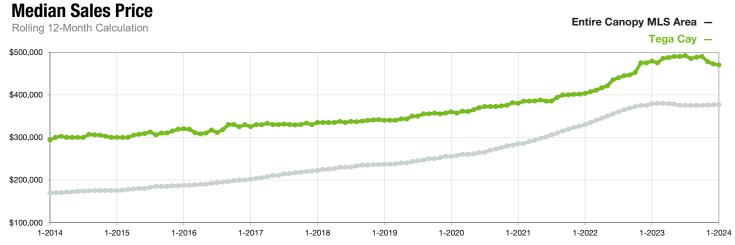
Tega Cay

South Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	24	18	- 25.0%	24	18	- 25.0%
Pending Sales	23	26	+ 13.0%	23	26	+ 13.0%
Closed Sales	16	15	- 6.3%	16	15	- 6.3%
Median Sales Price*	\$461,968	\$402,000	- 13.0%	\$461,968	\$402,000	- 13.0%
Average Sales Price*	\$477,807	\$491,327	+ 2.8%	\$477,807	\$491,327	+ 2.8%
Percent of Original List Price Received*	95.3%	93.9%	- 1.5%	95.3%	93.9%	- 1.5%
List to Close	113	100	- 11.5%	113	100	- 11.5%
Days on Market Until Sale	32	53	+ 65.6%	32	53	+ 65.6%
Cumulative Days on Market Until Sale	30	62	+ 106.7%	30	62	+ 106.7%
Average List Price	\$542,235	\$465,943	- 14.1%	\$542,235	\$465,943	- 14.1%
Inventory of Homes for Sale	23	13	- 43.5%			
Months Supply of Inventory	0.8	0.6	- 25.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.