

Local Market Update for January 2024

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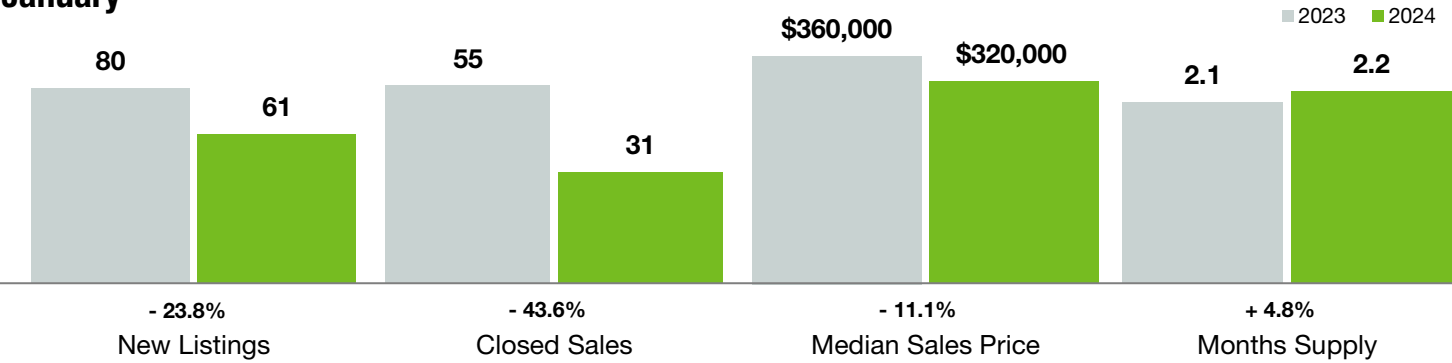
Town of Lancaster

South Carolina

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	80	61	- 23.8%	80	61	- 23.8%
Pending Sales	79	66	- 16.5%	79	66	- 16.5%
Closed Sales	55	31	- 43.6%	55	31	- 43.6%
Median Sales Price*	\$360,000	\$320,000	- 11.1%	\$360,000	\$320,000	- 11.1%
Average Sales Price*	\$353,299	\$371,445	+ 5.1%	\$353,299	\$371,445	+ 5.1%
Percent of Original List Price Received*	95.6%	95.3%	- 0.3%	95.6%	95.3%	- 0.3%
List to Close	82	95	+ 15.9%	82	95	+ 15.9%
Days on Market Until Sale	38	42	+ 10.5%	38	42	+ 10.5%
Cumulative Days on Market Until Sale	41	39	- 4.9%	41	39	- 4.9%
Average List Price	\$330,737	\$348,142	+ 5.3%	\$330,737	\$348,142	+ 5.3%
Inventory of Homes for Sale	146	139	- 4.8%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

