Local Market Update for January 2024



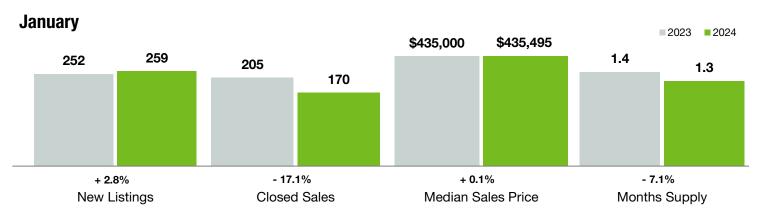
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

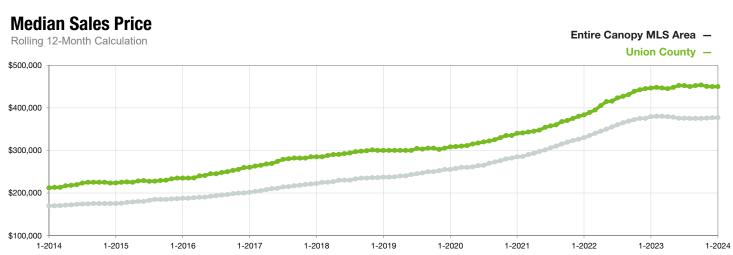
Union County

North Carolina

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	252	259	+ 2.8%	252	259	+ 2.8%
Pending Sales	259	257	- 0.8%	259	257	- 0.8%
Closed Sales	205	170	- 17.1%	205	170	- 17.1%
Median Sales Price*	\$435,000	\$435,495	+ 0.1%	\$435,000	\$435,495	+ 0.1%
Average Sales Price*	\$503,249	\$549,797	+ 9.2%	\$503,249	\$549,797	+ 9.2%
Percent of Original List Price Received*	95.0%	95.5%	+ 0.5%	95.0%	95.5%	+ 0.5%
List to Close	116	90	- 22.4%	116	90	- 22.4%
Days on Market Until Sale	42	40	- 4.8%	42	40	- 4.8%
Cumulative Days on Market Until Sale	49	42	- 14.3%	49	42	- 14.3%
Average List Price	\$520,465	\$600,297	+ 15.3%	\$520,465	\$600,297	+ 15.3%
Inventory of Homes for Sale	457	340	- 25.6%			
Months Supply of Inventory	1.4	1.3	- 7.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.