Local Market Update for February 2024



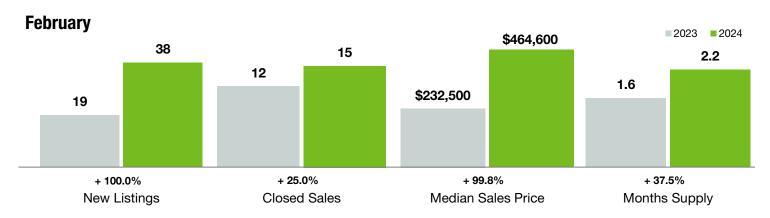
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

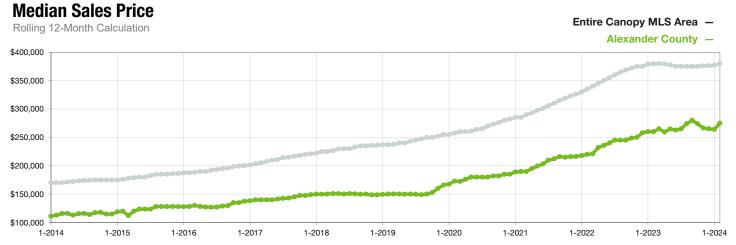
Alexander County

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	19	38	+ 100.0%	39	50	+ 28.2%
Pending Sales	15	18	+ 20.0%	34	38	+ 11.8%
Closed Sales	12	15	+ 25.0%	25	33	+ 32.0%
Median Sales Price*	\$232,500	\$464,600	+ 99.8%	\$257,000	\$280,000	+ 8.9%
Average Sales Price*	\$246,233	\$482,973	+ 96.1%	\$263,280	\$381,421	+ 44.9%
Percent of Original List Price Received*	92.7%	93.1%	+ 0.4%	92.1%	93.7%	+ 1.7%
List to Close	90	90	0.0%	100	95	- 5.0%
Days on Market Until Sale	47	48	+ 2.1%	53	50	- 5.7%
Cumulative Days on Market Until Sale	49	49	0.0%	54	52	- 3.7%
Average List Price	\$348,642	\$394,926	+ 13.3%	\$305,854	\$378,898	+ 23.9%
Inventory of Homes for Sale	37	49	+ 32.4%			
Months Supply of Inventory	1.6	2.2	+ 37.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.