

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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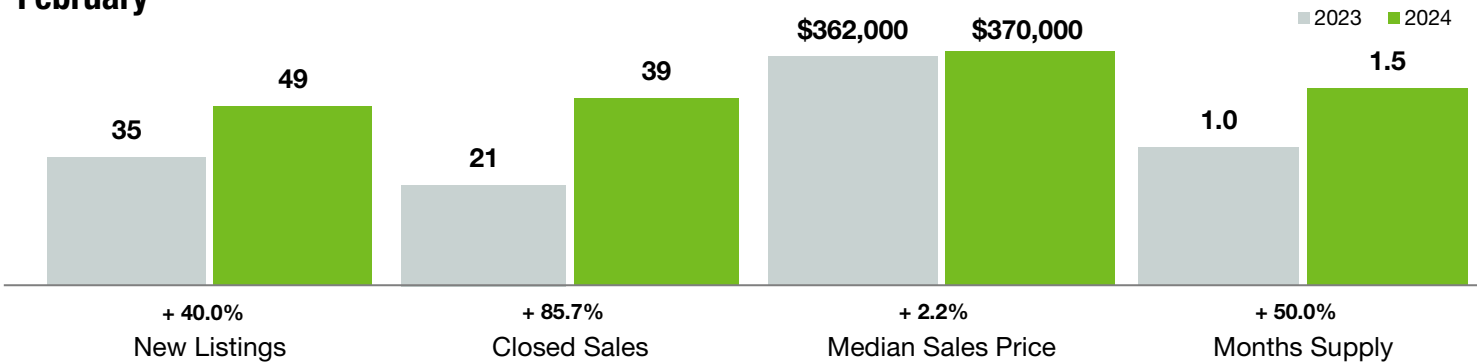
Belmont

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	35	49	+ 40.0%	69	82	+ 18.8%
Pending Sales	38	36	- 5.3%	68	85	+ 25.0%
Closed Sales	21	39	+ 85.7%	37	63	+ 70.3%
Median Sales Price*	\$362,000	\$370,000	+ 2.2%	\$362,000	\$400,000	+ 10.5%
Average Sales Price*	\$422,980	\$452,567	+ 7.0%	\$401,702	\$489,981	+ 22.0%
Percent of Original List Price Received*	93.9%	96.6%	+ 2.9%	94.1%	96.5%	+ 2.6%
List to Close	82	83	+ 1.2%	75	80	+ 6.7%
Days on Market Until Sale	42	47	+ 11.9%	36	42	+ 16.7%
Cumulative Days on Market Until Sale	47	45	- 4.3%	39	43	+ 10.3%
Average List Price	\$513,738	\$554,243	+ 7.9%	\$468,728	\$556,328	+ 18.7%
Inventory of Homes for Sale	41	59	+ 43.9%	--	--	--
Months Supply of Inventory	1.0	1.5	+ 50.0%	--	--	--

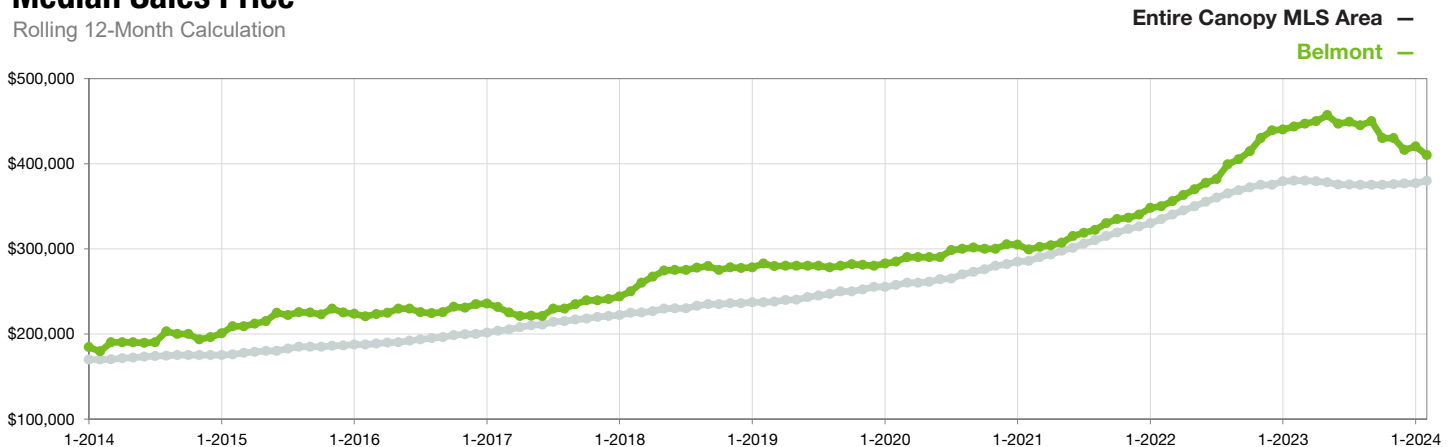
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.