

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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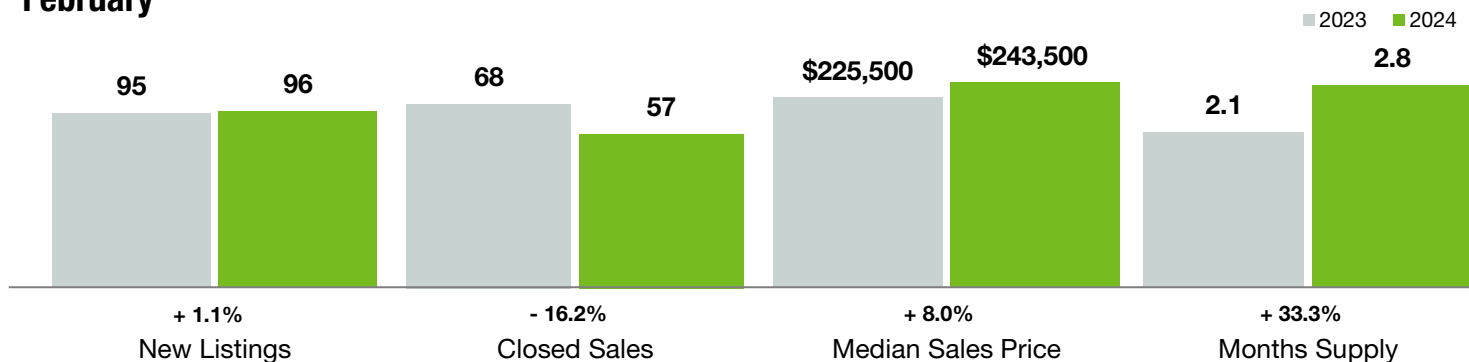
Cleveland County

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	95	96	+ 1.1%	178	227	+ 27.5%
Pending Sales	92	121	+ 31.5%	177	183	+ 3.4%
Closed Sales	68	57	- 16.2%	123	114	- 7.3%
Median Sales Price*	\$225,500	\$243,500	+ 8.0%	\$220,000	\$250,000	+ 13.6%
Average Sales Price*	\$242,069	\$250,354	+ 3.4%	\$230,078	\$274,530	+ 19.3%
Percent of Original List Price Received*	93.3%	95.4%	+ 2.3%	92.7%	96.9%	+ 4.5%
List to Close	93	94	+ 1.1%	94	101	+ 7.4%
Days on Market Until Sale	51	51	0.0%	51	51	0.0%
Cumulative Days on Market Until Sale	57	59	+ 3.5%	56	63	+ 12.5%
Average List Price	\$275,940	\$283,716	+ 2.8%	\$264,413	\$278,507	+ 5.3%
Inventory of Homes for Sale	172	238	+ 38.4%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

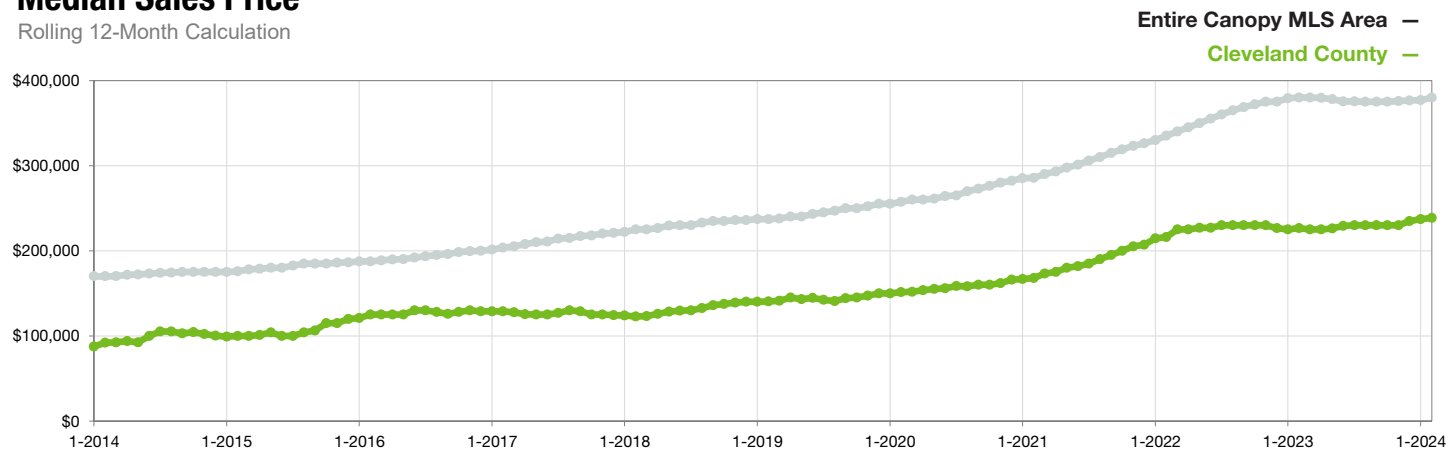
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.