

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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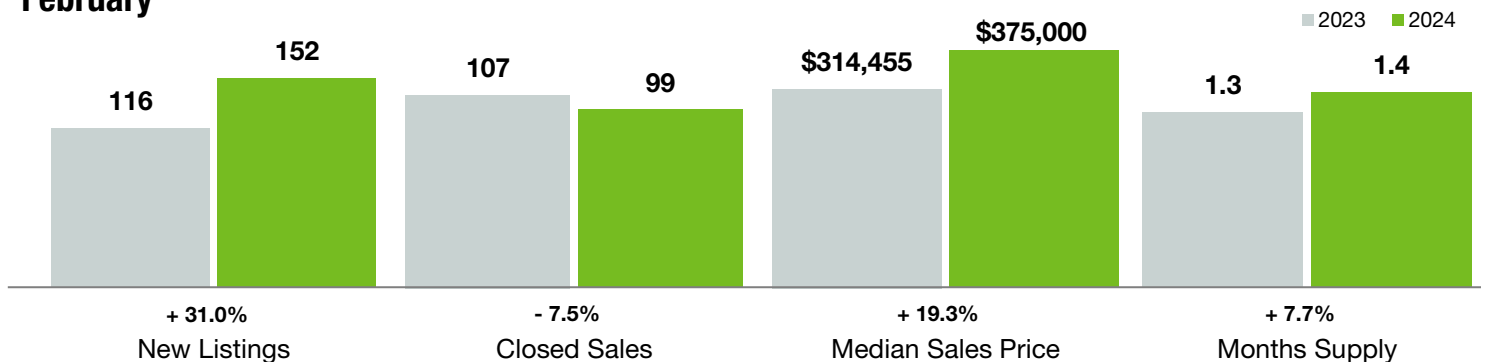
Concord

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	116	152	+ 31.0%	209	279	+ 33.5%
Pending Sales	130	130	0.0%	249	230	- 7.6%
Closed Sales	107	99	- 7.5%	186	184	- 1.1%
Median Sales Price*	\$314,455	\$375,000	+ 19.3%	\$355,000	\$389,000	+ 9.6%
Average Sales Price*	\$335,861	\$411,968	+ 22.7%	\$361,138	\$431,907	+ 19.6%
Percent of Original List Price Received*	94.3%	97.4%	+ 3.3%	94.2%	97.0%	+ 3.0%
List to Close	107	77	- 28.0%	95	84	- 11.6%
Days on Market Until Sale	47	35	- 25.5%	42	40	- 4.8%
Cumulative Days on Market Until Sale	48	37	- 22.9%	44	44	0.0%
Average List Price	\$390,093	\$429,688	+ 10.2%	\$387,458	\$429,299	+ 10.8%
Inventory of Homes for Sale	190	178	- 6.3%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

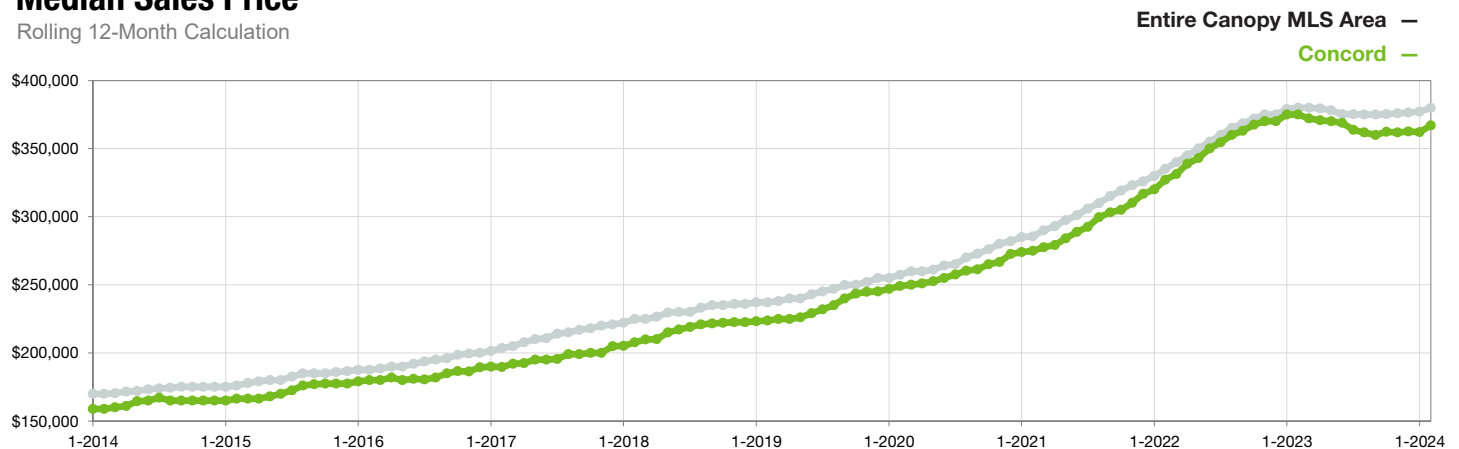
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.