Local Market Update for February 2024



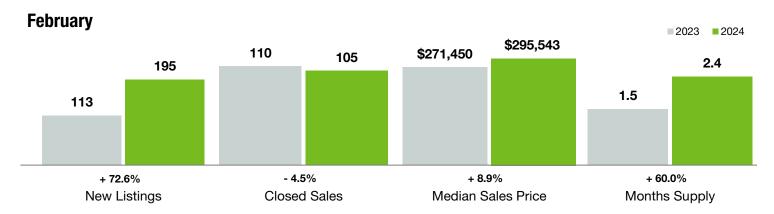
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

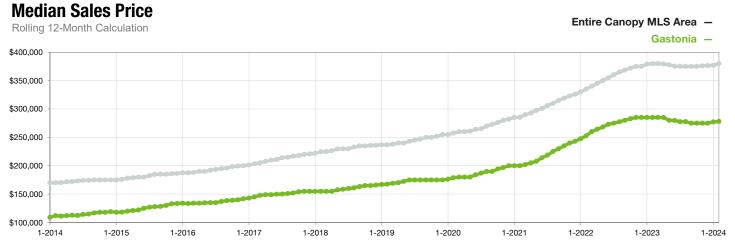
Gastonia

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	113	195	+ 72.6%	227	342	+ 50.7%
Pending Sales	141	151	+ 7.1%	253	283	+ 11.9%
Closed Sales	110	105	- 4.5%	187	196	+ 4.8%
Median Sales Price*	\$271,450	\$295,543	+ 8.9%	\$272,000	\$283,500	+ 4.2%
Average Sales Price*	\$293,341	\$302,834	+ 3.2%	\$294,997	\$298,193	+ 1.1%
Percent of Original List Price Received*	93.8%	94.9%	+ 1.2%	93.9%	95.7%	+ 1.9%
List to Close	107	97	- 9.3%	103	94	- 8.7%
Days on Market Until Sale	59	51	- 13.6%	55	47	- 14.5%
Cumulative Days on Market Until Sale	66	59	- 10.6%	62	54	- 12.9%
Average List Price	\$266,293	\$346,018	+ 29.9%	\$280,767	\$341,708	+ 21.7%
Inventory of Homes for Sale	211	307	+ 45.5%			
Months Supply of Inventory	1.5	2.4	+ 60.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.