

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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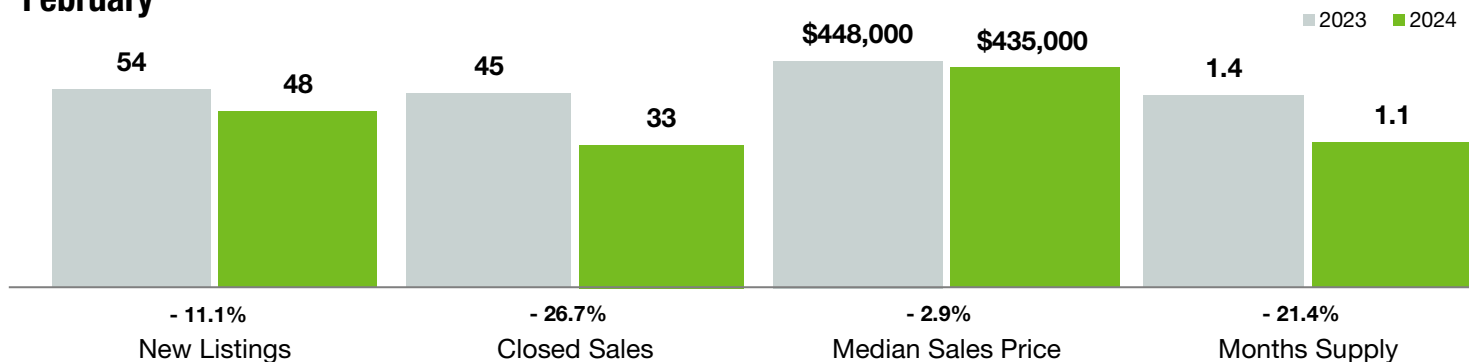
Indian Trail

North Carolina

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change |
| New Listings | 54 | 48 | - 11.1% | 92 | 79 | - 14.1% |
| Pending Sales | 48 | 48 | 0.0% | 96 | 83 | - 13.5% |
| Closed Sales | 45 | 33 | - 26.7% | 82 | 67 | - 18.3% |
| Median Sales Price* | \$448,000 | \$435,000 | - 2.9% | \$445,000 | \$437,990 | - 1.6% |
| Average Sales Price* | \$473,166 | \$467,890 | - 1.1% | \$465,812 | \$450,299 | - 3.3% |
| Percent of Original List Price Received* | 94.7% | 98.2% | + 3.7% | 94.7% | 96.2% | + 1.6% |
| List to Close | 118 | 80 | - 32.2% | 120 | 95 | - 20.8% |
| Days on Market Until Sale | 50 | 46 | - 8.0% | 51 | 44 | - 13.7% |
| Cumulative Days on Market Until Sale | 47 | 43 | - 8.5% | 50 | 43 | - 14.0% |
| Average List Price | \$474,615 | \$453,364 | - 4.5% | \$467,597 | \$464,331 | - 0.7% |
| Inventory of Homes for Sale | 87 | 54 | - 37.9% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.1 | - 21.4% | -- | -- | -- |

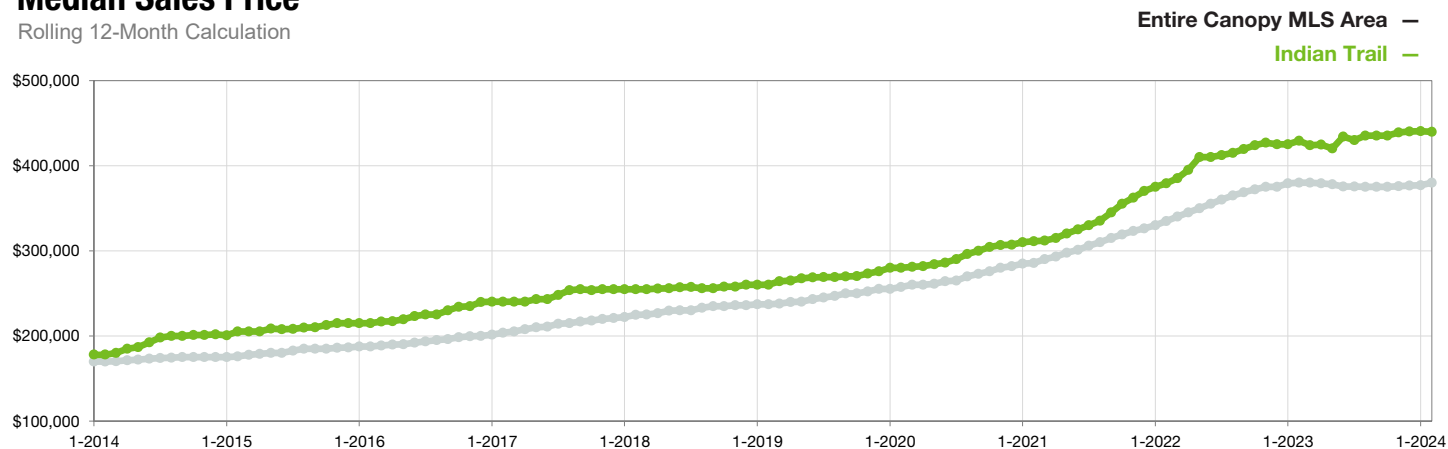
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.