

Local Market Update for February 2024

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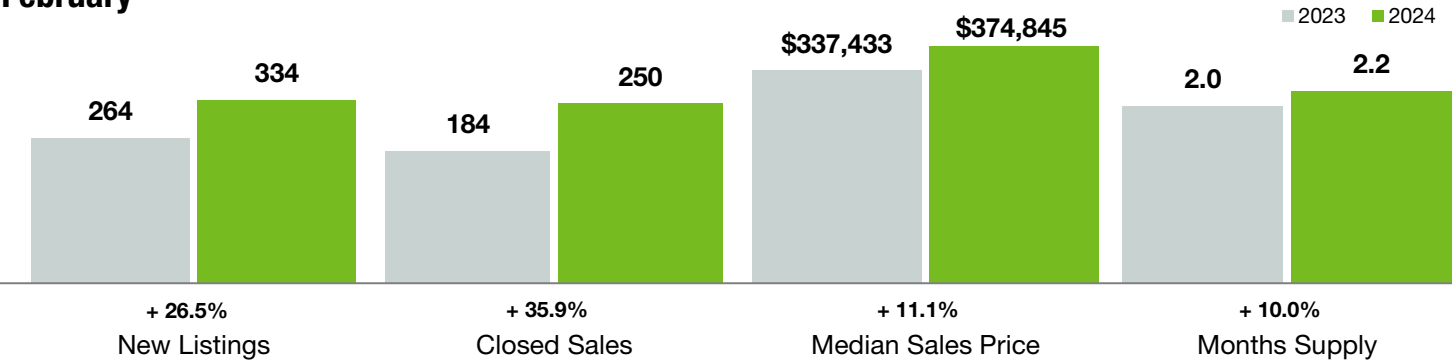
Iredell County

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	264	334	+ 26.5%	529	627	+ 18.5%
Pending Sales	250	321	+ 28.4%	473	609	+ 28.8%
Closed Sales	184	250	+ 35.9%	355	440	+ 23.9%
Median Sales Price*	\$337,433	\$374,845	+ 11.1%	\$365,000	\$375,820	+ 3.0%
Average Sales Price*	\$428,570	\$471,643	+ 10.1%	\$437,613	\$463,016	+ 5.8%
Percent of Original List Price Received*	95.3%	95.3%	0.0%	94.5%	95.6%	+ 1.2%
List to Close	103	107	+ 3.9%	113	109	- 3.5%
Days on Market Until Sale	47	55	+ 17.0%	52	48	- 7.7%
Cumulative Days on Market Until Sale	55	62	+ 12.7%	56	57	+ 1.8%
Average List Price	\$481,454	\$505,951	+ 5.1%	\$469,622	\$523,681	+ 11.5%
Inventory of Homes for Sale	546	606	+ 11.0%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 10.0%	--	--	--

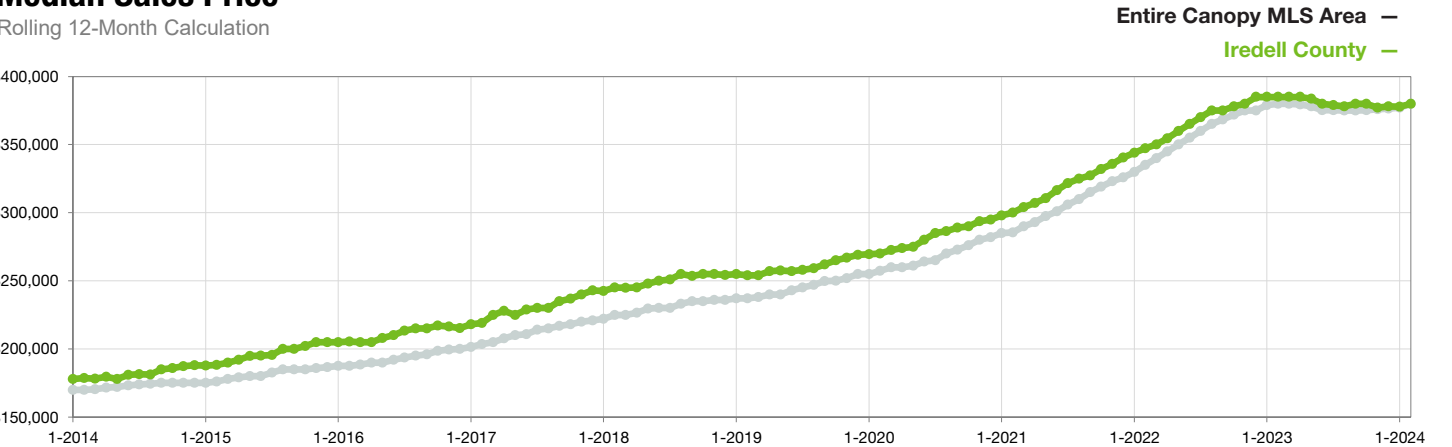
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.