

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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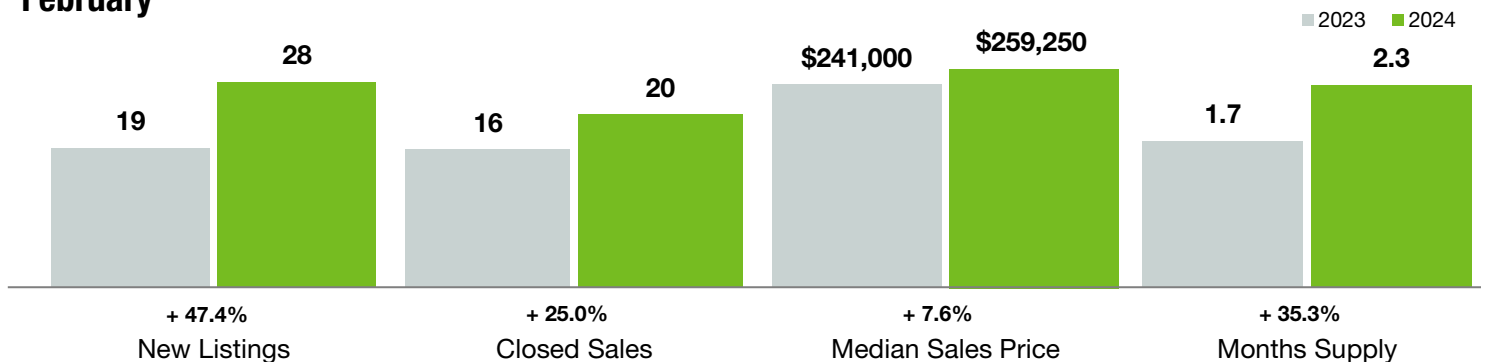
Kings Mountain

North Carolina

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change |
| New Listings | 19 | 28 | + 47.4% | 35 | 66 | + 88.6% |
| Pending Sales | 25 | 39 | + 56.0% | 41 | 61 | + 48.8% |
| Closed Sales | 16 | 20 | + 25.0% | 32 | 37 | + 15.6% |
| Median Sales Price* | \$241,000 | \$259,250 | + 7.6% | \$229,500 | \$275,000 | + 19.8% |
| Average Sales Price* | \$241,234 | \$280,195 | + 16.2% | \$224,083 | \$290,884 | + 29.8% |
| Percent of Original List Price Received* | 88.5% | 94.9% | + 7.2% | 91.3% | 96.2% | + 5.4% |
| List to Close | 110 | 85 | - 22.7% | 92 | 110 | + 19.6% |
| Days on Market Until Sale | 66 | 45 | - 31.8% | 52 | 65 | + 25.0% |
| Cumulative Days on Market Until Sale | 65 | 51 | - 21.5% | 52 | 84 | + 61.5% |
| Average List Price | \$271,606 | \$254,414 | - 6.3% | \$325,455 | \$282,788 | - 13.1% |
| Inventory of Homes for Sale | 39 | 51 | + 30.8% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 2.3 | + 35.3% | -- | -- | -- |

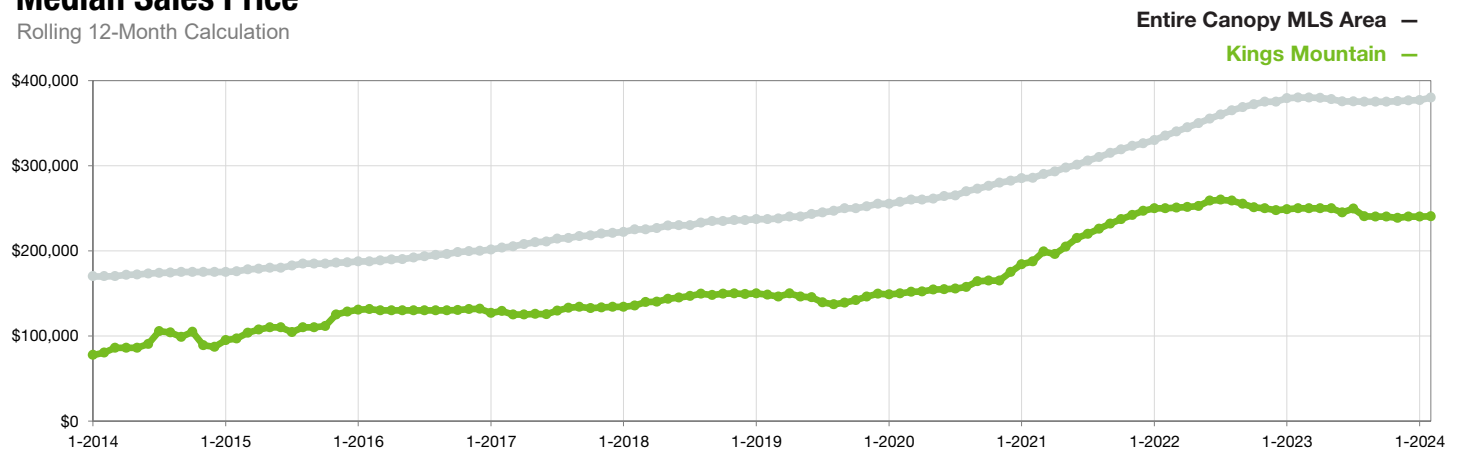
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.