Local Market Update for February 2024



Entire Canopy MLS Area -

1-2023

1-2024

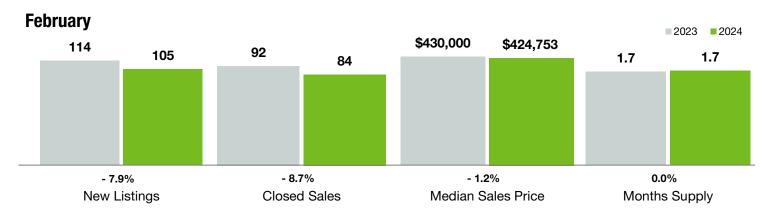
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincoln County

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	114	105	- 7.9%	209	217	+ 3.8%
Pending Sales	117	104	- 11.1%	228	203	- 11.0%
Closed Sales	92	84	- 8.7%	166	148	- 10.8%
Median Sales Price*	\$430,000	\$424,753	- 1.2%	\$424,500	\$403,110	- 5.0%
Average Sales Price*	\$485,022	\$475,488	- 2.0%	\$470,861	\$476,041	+ 1.1%
Percent of Original List Price Received*	95.2%	96.6%	+ 1.5%	95.6%	97.4%	+ 1.9%
List to Close	113	107	- 5.3%	123	109	- 11.4%
Days on Market Until Sale	50	56	+ 12.0%	61	52	- 14.8%
Cumulative Days on Market Until Sale	54	70	+ 29.6%	57	61	+ 7.0%
Average List Price	\$425,261	\$604,836	+ 42.2%	\$461,892	\$529,766	+ 14.7%
Inventory of Homes for Sale	200	188	- 6.0%			
Months Supply of Inventory	1.7	1.7	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





1-2014

1-2015

1-2016

\$500,000 \$400,000 \$200,000 \$100,000

Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.