Local Market Update for February 2024



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Lincolnton

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	41	29	- 29.3%	63	73	+ 15.9%
Pending Sales	42	33	- 21.4%	76	67	- 11.8%
Closed Sales	28	26	- 7.1%	51	49	- 3.9%
Median Sales Price*	\$271,300	\$276,703	+ 2.0%	\$288,000	\$288,406	+ 0.1%
Average Sales Price*	\$296,541	\$303,306	+ 2.3%	\$301,213	\$313,154	+ 4.0%
Percent of Original List Price Received*	95.1%	97.8%	+ 2.8%	93.7%	97.3%	+ 3.8%
List to Close	78	89	+ 14.1%	83	87	+ 4.8%
Days on Market Until Sale	40	34	- 15.0%	41	37	- 9.8%
Cumulative Days on Market Until Sale	42	68	+ 61.9%	45	66	+ 46.7%
Average List Price	\$283,597	\$420,342	+ 48.2%	\$294,031	\$358,780	+ 22.0%
Inventory of Homes for Sale	69	63	- 8.7%			
Months Supply of Inventory	1.9	1.9	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



